

DIRECTORATE OF BANKING SUPERVISION

ANNUAL REPORT 2012

16TH EDITION

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TABLE OF CONTENTS	Page
LIST OF TABLES.....	iii
LIST OF CHARTS.....	iv
ABBREVIATIONS AND ACRONYMS	v
MESSAGE FROM THE GOVERNOR	vi
FOREWORD BY THE DIRECTOR OF BANKING SUPERVISION	viii
CHAPTER ONE	1
OVERVIEW OF THE BANKING SECTOR	1
1.1 Banking Institutions.....	1
1.2 Bureaux de Change	1
1.3 Market Share of Total Assets.....	1
1.4 Employment in the Banking Sector	2
1.5 Electronic Payment Services	2
CHAPTER TWO	4
PERFORMANCE OF THE BANKING SECTOR	4
2.1 Overview of the Economy.....	4
2.2 Balance Sheet Structure of the Banking Sector	4
2.2.1 Asset Structure.....	5
2.2.2 Liability Structure.....	8
2.2.3 Capital Structure.....	9
2.2.4 Composition of Off Balance Sheet Items.....	10
2.3 Financial Soundness Indicators	13
2.3.1 Capital Adequacy	13
2.3.2 Asset Quality.....	13
2.3.3 Earnings	14
2.3.4 Liquidity	15
2.3.5 Sensitivity to Market Risk.....	17
2.4 Summary of Financial Soundness Indicators	17
2.5 Overall Risk Assessment.....	18
2.6 Stress Testing.....	18

CHAPTER THREE	19
MAJOR ACTIVITIES OF THE DIRECTORATE	19
3.1 Overview	19
3.2 Licensing.....	19
3.3 Off-site Surveillance.....	19
3.4 On-site Examinations	19
3.5 Capacity Building& Public Awareness	19
CHAPTER FOUR	20
DEVELOPMENTS IN BANKING SUPERVISION	20
4.1 Overview	20
4.2 Credit Reference System.....	20
4.3 Circulars-	20
4.4 Prudential Regulations.	20
4.5 Investment Guidelines for Social Security Schemes	20
4.6 Minimum Capital Enhancement.....	20
CHAPTER FIVE	22
INTERNATIONAL COOPERATION	22
5.1 Regional Cooperation.....	22
5.2 Other International Initiatives.....	22
APPENDICES	25
APPENDIX I: DIRECTORATE OF BANKING SUPERVISION ORGANIZATION STRUCTURE	25
APPENDIX II: CONSOLIDATED BALANCE SHEET OF THE BANKING SECTOR	26
APPENDIX III: OFF BALANCE SHEET ITEMS	27
APPENDIX IV: CONSOLIDATED INCOME STATEMENT OF THE BANKING SECTOR	27
APPENDIX V: DIRECTORY OF BANKS OPERATING IN TANZANIA	28
APPENDIX VI: DIRECTORY OF FINANCIAL INSTITUTIONS OPERATING IN TANZANIA	40
APPENDIX VII: OTHER STATISTICS FOR BANKING INSTITUTIONS	44
APPENDIX VIII: STATISTICS OF ATMs, BRANCHES AND EMPLOYEES	47
APPENDIX IX: GEOGRAPHICAL DISTRIBUTION OF BRANCHES AND ATMs	52
APPENDIX X: NUMBER OF POINT OF SALE (POS) DEVICES 2012	52
APPENDIX XI: LIST OF AUDIT FIRMS REGISTERED TO AUDIT BANKING INSTITUTIONS	53
APPENDIX XII: LIST OF BUREAUX DE CHANGE AS AT 31ST DECEMBER 2012	56

LIST OF TABLES

TABLE: 1.3.1: MARKET SHARE OF BANKING ASSETS	1
TABLE: 1.5. 1: VALUE OF MOBILE BANKING, INTERNET BANKING AND MOBILE PAYMENT.....	3
TABLE: 2.2. 1: BALANCE SHEET POSITIONS.....	4
TABLE: 2.2. 2: ASSET COMPOSITION	5
TABLE: 2.2. 3: EARNING ASSETS TREND.....	7
TABLE: 2.2. 4: EARNING ASSETS AS PERCENTAGE OF TOTAL ASSETS.....	7
TABLE: 2.2. 5: LIABILITIES STRUCTURE	9
TABLE: 2.2. 6: LIABILITIES COMPOSITION	9
TABLE: 2.2. 7: CAPITAL TREND.....	10

TABLE: 2.2. 8: CAPITAL STRUCTURE	10
TABLE: 2.2. 9: OFF BALANCE SHEET ITEMS RELATIVE TO TOTAL ASSETS.....	11
TABLE: 2.2. 10: COMPOSITION OF OFF BALANCE SHEET ITEMS	12
TABLE: 2.3. 1: EARNING TREND (TZS BILLIONS)	14
TABLE: 2.3. 2: EARNING RATIOS	14
TABLE: 2.3. 3: LIQUID ASSETS AND DEMAND LIABILITIES.....	15
TABLE: 2.4. 1: SUMMARY OF FINANCIAL SOUNDNESS INDICATORS	17

LIST OF CHARTS

CHART: 2.2. 1: AGGREGATE BALANCE SHEET TREND	5
CHART: 2.2. 2: ASSET COMPOSITION AS AT 31ST DECEMBER, 2012	6
CHART: 2.2. 3: EARNING ASSETS STRUCTURE.....	8
CHART: 2.2. 4: LIABILITIES STRUCTURE AND TREND.....	9
CHART: 2.2. 5: CAPITAL STRUCTURE.....	10
CHART: 2.2. 6: OFF BALANCE SHEET ITEMS AND TOTAL ASSETS.....	11
CHART: 2.2. 7: OFF BALANCE SHEET COMPOSITION AS AT 31ST DECEMBER 2012	12
CHART: 2.3. 1: EARNING TREND	14
CHART: 2.3. 2: LIQUID ASSETS TO DEMAND LIABILITIES RATIOS.....	16

ABBREVIATIONS AND ACRONYMS

ATM	Automated Teller Machine
BCPs	Basel Core Principles
BOT	Bank of Tanzania
GDP	Gross Domestic Product
IMF East-AFRITAC	East African Regional Technical Assistance Centre
FSAP	Financial Sector Assessment Programme
MAC	Monetary Affairs Committee
MEFMI	Macroeconomic and Financial Management Institute of Eastern and Southern Africa
MFC	Microfinance Company
MFSTM	Multi Factor Stress Testing Model
MOU	Memorandum of Understanding
NPL	Non-Performing Loans
PBZ	People's Bank of Zanzibar Limited
POS	Point of Sale
RBS	Risk Based Supervision
TA	Total Assets
TEA	Total Earning Assets
TIB	Tanzania Investment Bank Limited
UBA	United Bank for Africa Tanzania Limited

MESSAGE FROM THE GOVERNOR



I have great pleasure in presenting the Bank of Tanzania's 2012 Annual Report on Banking Supervision. The report aims at informing key stakeholders and the general public on the performance of the banking sector in Tanzania.

Tanzanian banking sector accounts for a significant share of the total assets of the financial system, followed by pensions and insurance. However, in terms of contribution to GDP, the banking sector only accounts for 2.36 percent (2011: 2.20 percent). This is partly due to the low level of access to finance by most bankable population. Whereas a rapid growth is being experienced in the financial system as a whole and in the banking sector in particular, access to finance is still very low. Efforts have been initiated to address some of the challenges which hold back access to financial services. It may be important to provide a brief update on some measures taken to address this problem.

In September, 2012 a credit reference system was officially launched and two private credit reference bureaus have subsequently been licensed. When fully implemented, the credit reference system (consisting of a databank and private credit reference bureaus), will see a major improvement in the provision of credit and its quality as well as reduction in the cost of finance as lenders will be able to better analyze credit worthiness of their clients; and borrowers will be more appreciative of the implications of not honoring their obligations. This will inculcate better credit culture amongst the banking community.

Appreciably, it is expensive for banks to expand their financial services through opening of new brick and mortar branches. Technology and innovations have enabled development of alternative delivery channels for financial services, making it possible to reach out to the unbanked population in the rural and urban areas at relatively low cost. Mobile financial services, which use mobile phones to deliver financial products and services, have rapidly grown in the recent past. This has created an opportunity for more people to access financial services at affordable cost.

In cognizance of the need to increase access to financial services, Bank of Tanzania developed a framework for agent banking, culminating into issuance of a Guideline on Agent Banking in early 2013. Through agent banking, banks will be able to deliver their products and services to more customers at affordable cost thus increasing access to finance by reaching the unbanked population of the country, both in rural and urban areas.

More efforts are underway to address weaknesses in the legal and regulatory framework. Combined with the organic growth in the banking system as well as through new entrants; the target of 50% access to finance by 2015 should be possible. Our responsibility as bank supervisors is therefore to ensure stability, safety and soundness of the banking system through robust regulations and surveillance.

While we enjoy a stable financial sector, a key challenge lies in the tension which arises from the fact that financial markets are increasingly global while regulators are predominantly national. Greater international cooperation will therefore be needed to improve the stability of the global financial systems. To this end, process is underway to improve regulatory cooperation amongst financial sector regulators, internationally and regionally. This undertaking should also include local regulators in the financial sub sectors of pensions, insurance and securities. Support from policy-making authorities in the endeavour is critical to ensure a stable, sound and safe financial system. To this end, establishment of inter-central banks agreements or Memoranda of Understanding (MoUs) will be needed to solicit inter-jurisdictional cooperation among regulators.

Lastly, I would like to sincerely thank all stakeholders who have, in one way or another, contributed to ensuring the safety, soundness and stability of banking sector in the country. I would also like to commend EAC and SADC central banks for their efforts and active participation in enhancing regional surveillance. It is my sincere hope and wish to see that these efforts translate into strong, stable and vibrant regional financial systems.

Prof. Benno J. Ndulu
Governor
Bank of Tanzania

FOREWORD BY THE DIRECTOR OF BANKING SUPERVISION

The report gives the insight on major activities of the Directorate of Banking Supervision, banking sector performance, key developments in the sector and international cooperation. The report is part and parcel of our continued efforts to engage with stakeholders by way of updating them on the developments and performance of the banking sector and progress made with regards to creating enabling environment on the regulatory and supervisory framework in Tanzania. We believe that the report will strengthen public understanding of issues pertaining to regulation and supervision of banking institutions, and the role of the Bank of Tanzania as the regulator.

In the year 2012, the sector recorded growth of 16.84 percent in total assets compared to 15.65 percent in 2011. Total deposits grew by 13.23 percent from 2011 while total capital increased by 22.13 percent. Lending to the private sector as a percentage of Gross Domestic Product (GDP) was 18.26 percent, which was slightly below 21.96 percent achieved in 2011. Profit before tax grew by 18.63 percent from the previous year. Banking sector remained well capitalized with core capital and total capital adequacy ratios of 16.86 percent and 17.44 percent, which compare favorably with minimum regulatory requirements of 10% and 12 percent respectively.

Bank of Tanzania continued with efforts to establish Credit Reference System. Notably, the Bank launched the Credit Reference Databank, issued Credit Reference Databank Regulations and Credit Reference Bureau Regulations aiming at promoting credit information sharing among banking institutions with a view to encourage sound credit business, enable the Bank of Tanzania to safeguard financial stability and increase access to finance.

During the same period the Bank of Tanzania licensed two banking institutions namely Equity Bank (Tanzania) Limited and Covenant Bank for Women (Tanzania) Limited. Further, the Bank increased the minimum capital requirements for commercial banks from TZS 5 billion to TZS 15 billion. Minimum capital requirement for community banks was also raised from TZS 0.25 billion to TZS 2.0 billion.

Finally, I wish to reaffirm our commitment in ensuring the existence of a safe, sound and stable banking system as a key contributor to a sustainable economic growth and development. This annual report demonstrates how much has been achieved over the year. In the coming year, the Directorate will continue to ensure safety, soundness and stability of the banking sector to facilitate smooth implementation of the monetary policy. This will go in tandem with enhanced surveillance of developments in domestic banking system as well as in the international arena. I have a lot to be proud of and I will continue to build on this solid foundation to cherish achievement for every stakeholder.

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CHAPTER ONE

OVERVIEW OF THE BANKING SECTOR

1.1 Banking Institutions

As at 31st December 2012, the banking sector was composed of 50 banking institutions consisting of 32 commercial banks, 12 community banks, 5 financial institutions and 1 deposit taking Microfinance Company. Out of 50 banking institutions, 21 were majority locally owned, 24 foreign owned and 5 Government owned. During the year 2012, two banking institutions namely Equity Bank (Tanzania) Limited and Covenant Bank for Women (Tanzania) Limited started operations.

The banking sector had 556 bank branches with a large proportion of the branches in major cities. Dar es Salaam had 210 branches which constituted 37.77 percent. Branches in other major cities constituted 24.46 percent of all branches. The cities included; Mwanza (43), Arusha (39), Mbeya (29) and Kilimanjaro (26).

1.2 Bureaux de Change

For the year ended 31st December 2012, there were 222 bureaux de change in operation of which 192 were in Tanzania Mainland and 30 in Tanzania Zanzibar. Bureaux de change were concentrated in major cities of Dar es Salaam (125), Arusha (36) and Zanzibar (30). During the year, 30 bureaux de change were licensed and started operations, whereas 6 bureaux de change closed business.

1.3 Market Share of Total Assets

As at 31st December 2012, the banking sector's total assets amounted to TZS 16,984.49 billion, being an increase of 16.84 percent from TZS 14,536.68 billion recorded in the previous year. Four banks namely CRDB Bank Plc, NMB Plc, NBC Limited and Standard Chartered Bank held 51.61 percent of the total assets of the banking sector. CRDB Bank Plc. ranked first (TZS 3,074.84 billion) followed by NMB Plc. (TZS 2,811.12 billion), NBC Limited (TZS 1,517.77 billion) and Standard Chartered Bank (TZS 1,362.40 billion). Local banks' share of the total banking sector's assets was 51.12 percent, slightly higher than that of foreign banks at 48.88 percent. **Table 1.3.1** below shows the trend of market share (in terms of assets) from 2008 to 2012 between local and foreign banks.

Table: 1.3.1: Market Share of Banking Assets

Year	2008	2009	2010	2011	2012
Market Share	(%)	(%)	(%)	(%)	(%)
Foreign Banks	50.66	49.85	50.00	50.50	48.88
Local Banks	49.34	50.15	50.00	49.50	51.12

1.4 Employment in the Banking Sector

As at 31st December 2012, the banking sector had 13,291 employees as compared to 11,897 reported in 2011. This represents an increase of 11.72 percent and was mainly due to the increase in the number of banking institutions, branch expansions and introduction of new products and services.

1.5 Electronic Payment Services

Electronic payment services comprised of Automatic Teller Machines (ATMs), Point of Sale (POS) Devices, Electronic Cards, Mobile Banking, Internet banking and Mobile Payment Services. The use of electronic payment services has grown significantly overtime and contributed toward, wider outreach of financial services to remote/rural areas of the country.

During the year 2012, the value of mobile banking transactions increased to TZS 0.30 billion compared to TZS 0.22 billion recorded in the previous year, being an increase of 34.84 percent. As at 31st December 2012, nine banks were offering banking services through Short Message Service (SMS) namely; NMB Plc, CRDB Bank Plc, Tanzania Postal Bank, DCB Commercial Bank Plc, Barclays, Standard Chartered, Akiba Commercial Bank, Exim Bank and Amana Bank.

The volume of internet banking transactions increased to TZS 17.75 billion from TZS 12.04 billion reported in 2011, being an increase of 47.40 percent. The growth was contributed by increased number of banking institutions offering internet banking from six in 2011 to eleven in 2012. Banking institutions that were providing internet banking services as at 31st December 2012 were Amana Bank, Azania Bank, Barclays, Citibank, CRDB Plc, NBC Limited, Standard Chartered, Stanbic Bank, Bank M, UBA and FBME.

There were four providers of Mobile Payment Services namely Vodacom (T) Limited (M-Pesa), Airtel (T) Limited (Airtel Money), MIC (T) Limited (Tigo Pesa), and Zantel (Ezypesa) as at 31st December 2012. The number of registered users of mobile payment services increased by 26.84 percent from 21,184,808 recorded in 2011 to 26,871,176 in 2012. During the period under review, the total value of transactions reached TZS 17,407.73 billion compared with TZS 5,563.28 billion recorded in the year 2011, being an increase of 212.90 percent. The increase was due to increased use of mobile payment services in payment of various services including utility bills. Further, several banking institutions have formed partnership with mobile network operators which facilitates customers transactions **Table 1.5.1** below indicates the trend of internet banking, Mobile banking and Mobile payments from 2008 to 2012.

Table: 1.5. 1: Value of Mobile Banking, Internet Banking and Mobile Payment

<i>Category</i>	2008	2009	2010	2011	2012
<i>Internet Banking</i>					
Volume	3,138,990	4,989,752	1,311,242	1,482,709	1,391,434
Value (TZS Millions)	9,380	8,130	10,420	12,040	17,768.44
<i>Mobile (SMS) Banking</i>					
Volume	442,954	7,011,852	20,132,285	33,037,328	33,130,614
Value (TZS Millions)	56.73	123.63	154.54	224.07	302.14
<i>Mobile Payment Systems (Mobile Financial Services)</i>					
Number of registered customers/accounts	112,000	4,192,683	10,663,623	21,184,808	26,871,176
Number of Active customers/accounts		368,087	1,034,729	3,682,126	7,872,749
Volume	408,216	3,272,422	18,430,256	134,922,457	546,732,134
Value(TZS Millions)	25,208	158,538	1,006,430	5,563,281	17,407,726
Number of agents	2,757	14,469	29,095	83,795	97,613

CHAPTER TWO

PERFORMANCE OF THE BANKING SECTOR

2.1 Overview of the Economy

During 2012 Tanzania's Real Gross Domestic Product (GDP) growth was 6.9 percent compared with 6.4 percent recorded in 2011. The increase was largely attributed to output growth in communication, financial intermediation, manufacturing, mining and quarrying, and construction. Loans and advances extended to industrial sectors had increased output of those sectors, hence contributing to the growth of GDP.

During the year 2012, average annual headline inflation decreased to 12.4 percent from 18.9 percent recorded in the preceding year. The decrease was attributed to decline in both food and non-food inflation.

Credit to non-government sector as a percentage of GDP declined to 19.63 percent as at 31st December 2012 from 19.89 percent recorded in December 2011, while credit to the private sector as percentage of GDP decreased to 18.26 percent from 21.96 percent recorded in the previous year.

As at 31st December 2012, overall balance of payments remained positive at USD 327.3 million. However, the current account balance had a deficit of USD 3,438million.

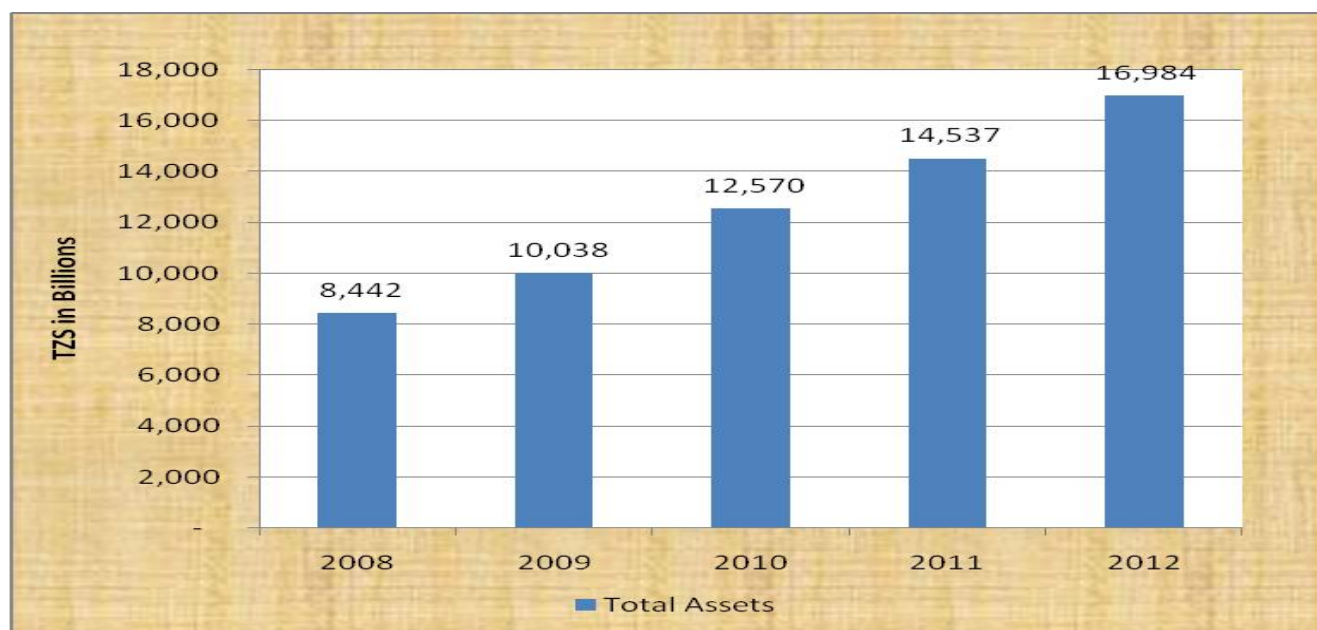
2.2 Balance Sheet Structure of the Banking Sector

Total assets of the banking sector grew by 16.84 percent from TZS 14,536.68 billion in year 2011 to TZS 16,984.49 billion in 2012. The sector's total liabilities also increased to TZS 14,853.02 billion in 2012 from TZS 12,790.19 billion recorded in the previous year. Total capital grew to TZS 2,131.47 billion from TZS 1,746.50 billion recorded in 2011. Aggregate off balance sheet items increased to TZS 2,593.04 billion during the year ended December 2012 from TZS 2,543.08 billion reported as at 31st December 2011. **Table 2.2.1** and **Chart 2.2.1** below depicts Total Assets trend from 2008 to 2012 and percentage changes over the years are indicated in.

Table: 2.2. 1: Balance Sheet Positions

Period	Total Assets (in TZS billions)	Percentage change (%)
December – 2008	8,443	20.93
December – 2009	10,038	18.89
December – 2010	12,570	25.22
December – 2011	14,537	15.65
December – 2012	16,984	16.84

Chart: 2.2. 1: Aggregate Balance Sheet Trend



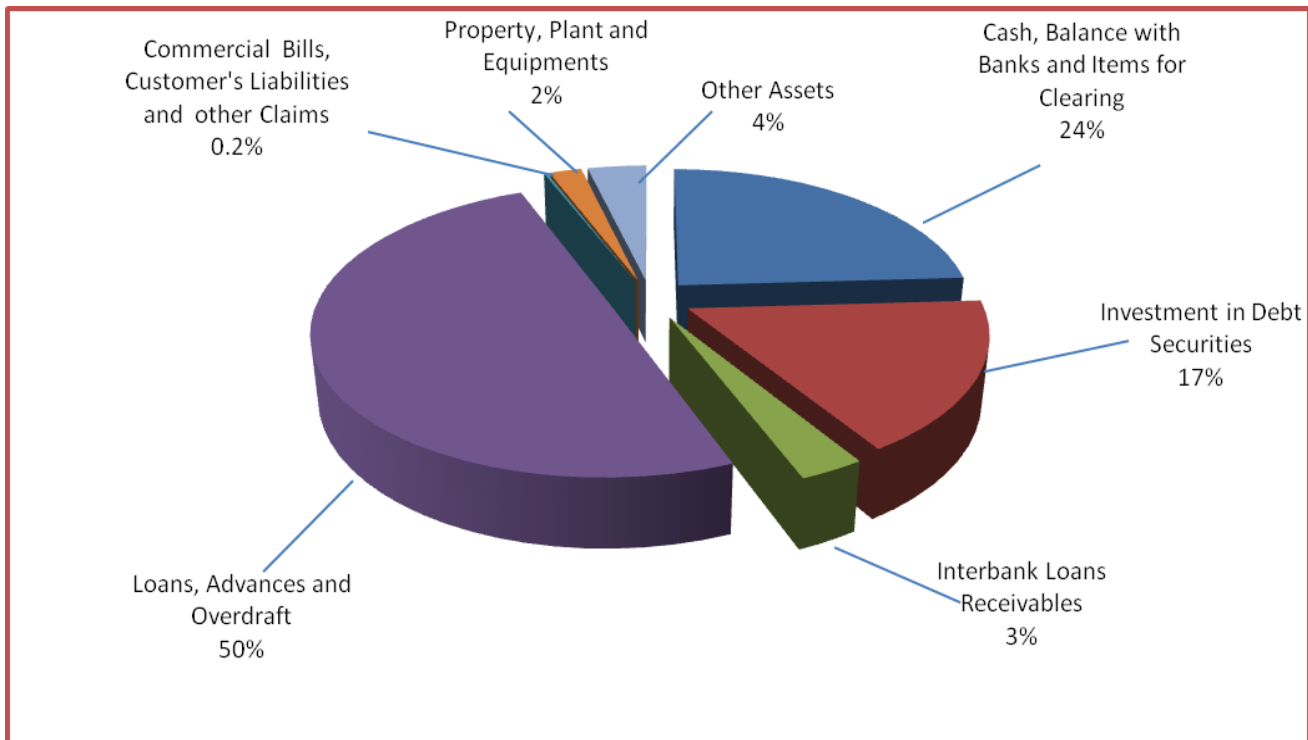
2.2.1 Asset Structure

Major components of the banking sector assets continued to depict an upward trend. The major assets indicated growth as follows; Investment in Debt Securities (41.73 percent), Loans, Advances and Overdrafts (18.27 percent) and Interbank Loans and Receivables (22.45 percent). **Table 2.2.2** and **Chart 2.2.2** below indicate assets growth and composition respectively, as at 31st December, 2012.

Table: 2.2. 2: Asset Composition

Assets	2011		2012		Growth (%)
	TZS in Billions	% of Total Assets	TZS in Billions	% of Total Assets	
Cash, Balance with Banks and Items for Clearing	4,173	28.71	4,094	24.1	-1.9
Investment in Debt Securities	2,029	13.96	2,876	16.93	41.73
Interbank Loans Receivables	419	2.88	512	3.02	22.45
Loans, Advances and Overdraft	7,157	49.23	8,465	49.84	18.27
Commercial Bills, Customer's Liabilities for acceptance and other Claims	28	0.19	33	0.2	20.29
Property, Plant and Equipment	357	2.45	359	2.11	0.53
Other Assets	375	2.58	646	3.8	72.35
Total	14,537	100	16,984	100	16.84

Chart: 2.2. 2: Asset Composition as at 31st December, 2012



The banking sector's ratio of Total Earning Assets (TEA) to Total Assets (TA) as at 31st December 2012 was 79.20 percent compared to 78.04 percent recorded in December 2011. Major sub-components of earning assets and their relative proportion to total assets were Loans, Advances and Overdrafts (49.84 percent), Investment in Debt Securities (16.93 percent), Balances with Other Banks and Financial Institutions (9.05 percent), Interbank Loans Receivables (3.02 percent), Equity Investment (0.32 percent) and Bills Purchased and Discounted (0.05 percent). **Table 2.2.3** and **2.2.4** and **Chart 2.2.3** below present earning assets trend from 2008 to 2012.

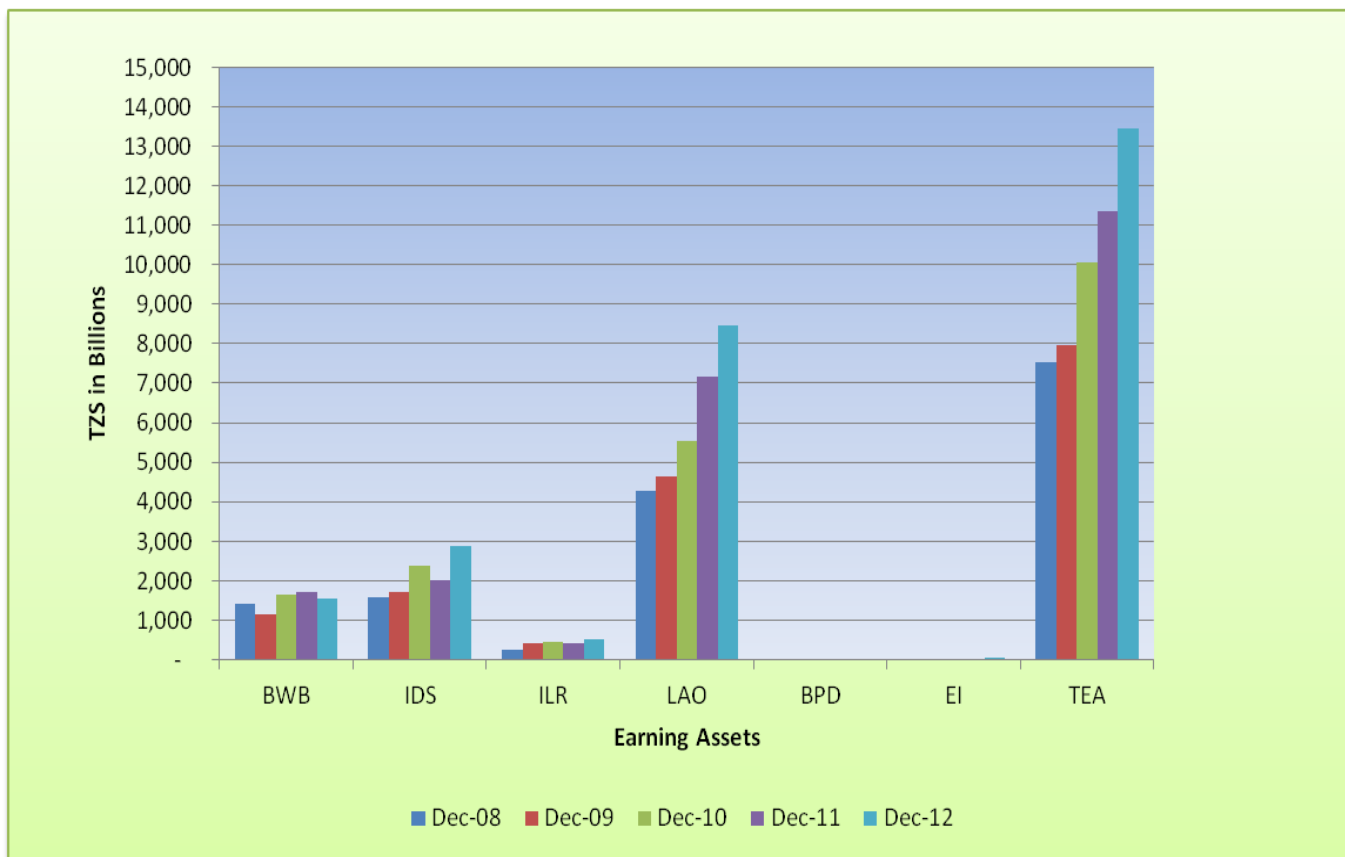
Table: 2.2. 3: Earning Assets Trend

Item	Amount (TZS Billions)					Percentage Change (%)				
	Dec-08	Dec-09	Dec-10	Dec-11	Dec-12	Dec-08	Dec-09	Dec-10	Dec-11	Dec-12
Balance with Other Banks and Financial Institutions	1,418	1,145	1,645	1,700	1,537	50.85	-19.25	43.67	3.32	-9.55
Investment in Debt Securities	1,567	1,719	2,392	2,029	2,876	-9.11	9.7	39.15	-15.18	41.73
Interbank Loans Receivable	243	410	442	419	512	65.31	68.72	7.8	-5.32	22.45
Loans, Advances and Overdraft	4,276	4,649	5,548	7,157	8,465	48.42	8.72	19.34	29	18.27
Bills Purchased and Discounted	24	15	16	18	8	300	-37.5	6.67	13.94	-57.06
Equity Investment	18	14	20	23	54	28.57	-22.22	42.86	12.52	140.1
Total Earning Assets (TEA)	7,546	7,953	10,063	11,345	13,452	32.11	5.39	26.53	12.74	18.58
Total Assets (TA)	8,442	10,038	12,570	14,537	16,984	20.93	18.91	25.22	15.65	16.84
% of TEA to TA	89	79	80	78	79					

Table: 2.2. 4: Earning Assets as percentage of Total Assets

Item	Dec-08	Dec-09	Dec-10	Dec-11	Dec-12
	%	%	%	%	%
Balance with Other Banks and Financial Institutions	16.80	11.41	13.08	11.69	9.05
Investment in Debt Securities	18.56	17.13	19.03	13.96	16.93
Interbank Loans Receivables	2.88	4.08	3.52	2.88	3.02
Loans, Advances and Overdraft	50.65	46.32	44.14	49.23	49.84
Bills Purchased and Discounted	0.29	0.15	0.13	0.13	0.05
Equity Investment	0.22	0.14	0.16	0.15	0.32
Total Earning Assets (TEA)	89.39	79.23	80.06	78.04	79.20

Chart: 2.2. 3: Earning Assets Structure



Abbreviations:

- BWB - Balance with Other Banks and Financial Institutions
- IDS - Investment in Debt Securities
- ILR - Interbank Loans Receivables
- LAO - Loans, Advances and Overdraft
- BPD - Bill Purchased and Discounted
- EI - Equity Investment
- TEA - Total Earning Assets

2.2.2 Liability Structure

As at 31st December 2012, total liabilities of the banking sector increased to TZS 14,853.02 billion from TZS 12,790.19 billion recorded in the previous year, representing an increase of 16.13 percent. Deposits were the major liability item accounting for 91.21 percent of total liabilities. **Table 2.2.5** and **2.2.6** and **Chart 2.2.4** indicate trend, percentage change, and composition of liabilities as a percentage of total liabilities from 2008 to 2012.

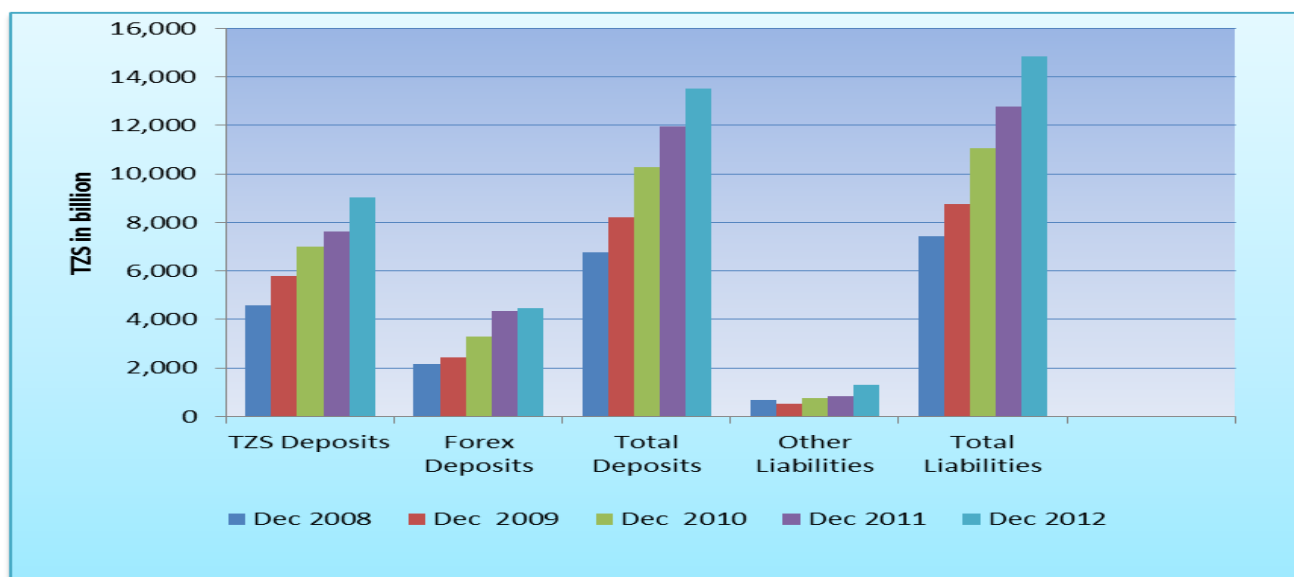
Table: 2.2. 5: Liabilities Structure

Item	AMOUNT (TZS billion)					PERCENTAGE CHANGE (%)				
	Dec-08	Dec-09	Dec-10	Dec-11	Dec-12	Dec-08	Dec-09	Dec-10	Dec-11	Dec-12
TZS Deposits	4,588	5,782	6,990	7,626	9,064	19.98	26.02	20.89	9.1	18.85
Foreign Currency Deposits	2,165	2,447	3,305	4,338	4,483	23.5	13.03	35.06	31.24	3.36
Total Deposits	6,753	8,229	10,295	11,964	13,547	21.09	21.86	25.11	16.21	13.23
Other Liabilities	682	543	760	826	1,306	11.99	-20.38	39.96	8.75	58.13
Total Liabilities	7,435	8,772	11,055	12,790	14,853	20.19	17.98	26.03	15.7	16.13

Table: 2.2. 6: Liabilities Composition

Items	Dec-08 %	Dec-09 %	Dec-10 %	Dec-11 %	Dec-12 %
TZS Deposits	61.71	65.91	63.23	59.62	61.02
Foreign currency Deposits	29.12	27.9	29.9	33.91	30.18
Total Deposits	90.83.	93.81	93.13	93.54	91.21
Other Liabilities (TZS)	9.17	6.19	6.87	6.46	8.79
Total Liabilities	100	100	100	100	100

Chart: 2.2. 4: Liabilities Structure and Trend



2.2.3 Capital Structure

The banking sector's Total Capital recorded an increase of 22.04 percent during the year. As at 31st December 2012, capital of the banking sector stood at TZS 2,131.47 billion compared to

TZS 1,746.50 billion recorded in the year 2011. The growth was mainly attributed to entrance of new banking institutions, retention of profits and capital injection by banking institutions. 60.57% of total capital comprises of other capital items which included share premium, capital grants, general reserves, retained earnings and profits for the year and fixed assets revaluation reserves. The increase in other capital items proves the strength and stable growth of the banking sector. **Table 2.2.7** and **2.2.8** and **Chart 2.2.5** depict the trend and percentage change in the sector's capital position from 2008 to 2012.

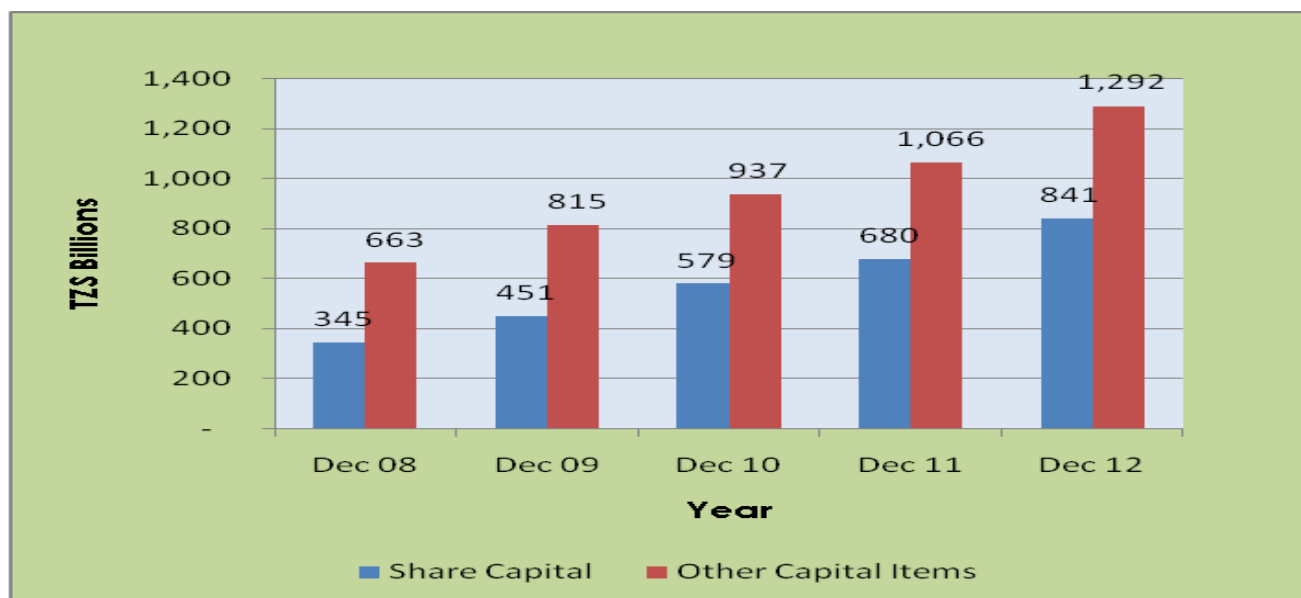
Table: 2.2. 7: Capital Trend

Particulars	AMOUNT(TZS Billions)					Percentage Change (%)				
	Dec-08	Dec-09	Dec-10	Dec-11	Dec-12	Dec-08	Dec-09	Dec-10	Dec-11	Dec-12
Share Capital	345	451	579	680	841	31	31	28.38	17.46	23.66
Other Capital Items	663	815	937	1,066	1,291	23	23	14.97	13.81	21.16
Total Capital	1008	1266	1516	1,746	2,132	27	26	19.75	15.2	22.04

Table: 2.2. 8: Capital Structure

Particulars	Dec 08 %	Dec 09 %	Dec 10 %	Dec 11 %	Dec 12 %
Share Capital	34.00	36.00	38.19	38.94	39.43
Other Capital Items	66.00	64.00	61.81	61.06	60.57
Total Capital	100	100	100	100	100

Chart: 2.2. 5: Capital Structure



2.2.4 Composition of Off Balance Sheet Items

Aggregate Off Balance Sheet Items of the banking sector increased by 1.96 percent to TZS 2,593.04 billion from TZS 2,543.08 billion recorded in the previous year. Total Off Balance

Sheet Items as at 31st December 2012 represented 15.27 percent of total assets compared to 17.49 percent in the year 2011. Major Components of Off Balance Sheet Items included Letters of Credit (25.14 percent), Guarantees and Indemnities (22.43 percent), Forward Exchange (7.7 percent) and Undrawn Balances of Loans, Advances and Overdraft (37.73 percent). **Table 2.2.9** and **Chart 2.2.6** below show levels and trend of Off Balance Sheet items relative to Total Assets of the banking sector.

Table: 2.2. 9: Off Balance Sheet Items Relative to Total Assets

Year	2008	2009	2010	2011	2012
Total Off Balance Sheet Items (TZS billions)	1,253	1,450	1,940	2,543	2,399
Total Assets (TZS billions)	8,442	10,038	12,570	14,537	16,984
Off Balance sheet items to Total Assets	14.84%	14.45%	15.43%	17.49%	14.13%

Chart: 2.2. 6: Off Balance Sheet Items and Total Assets

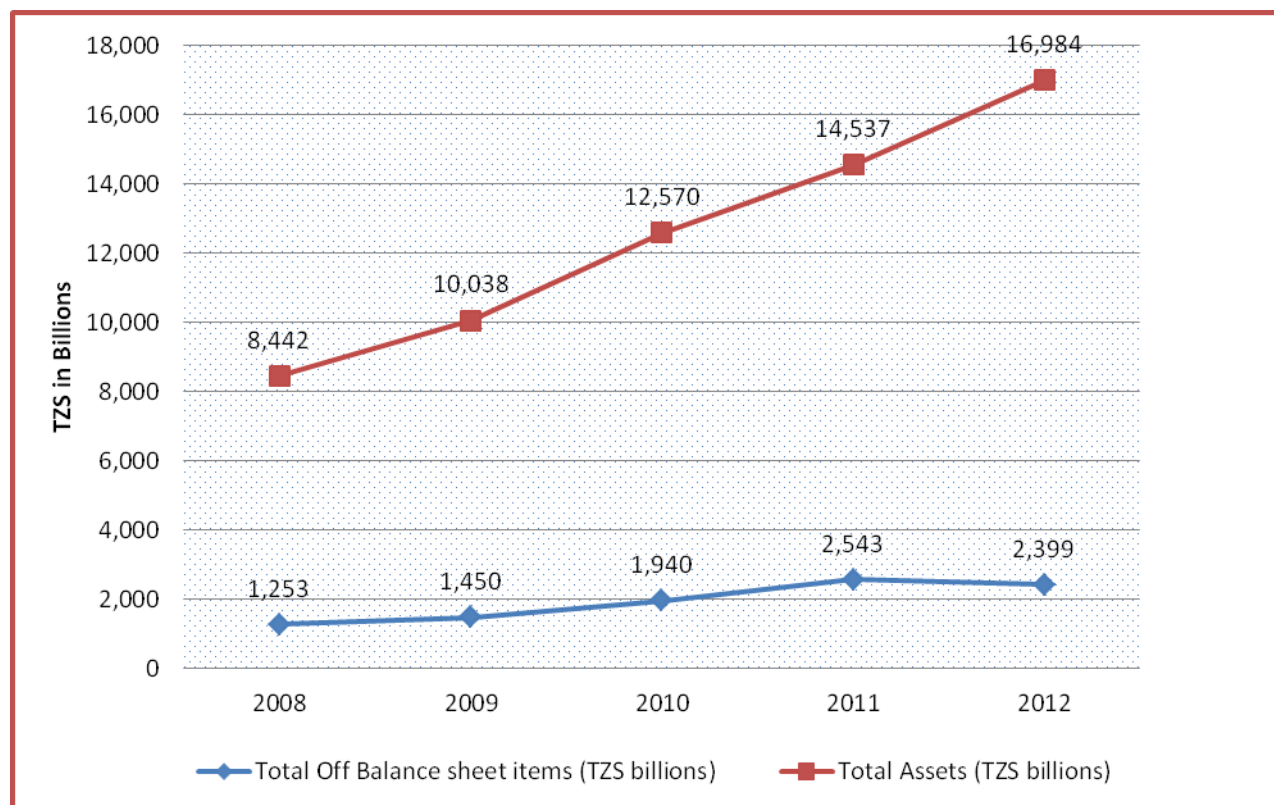


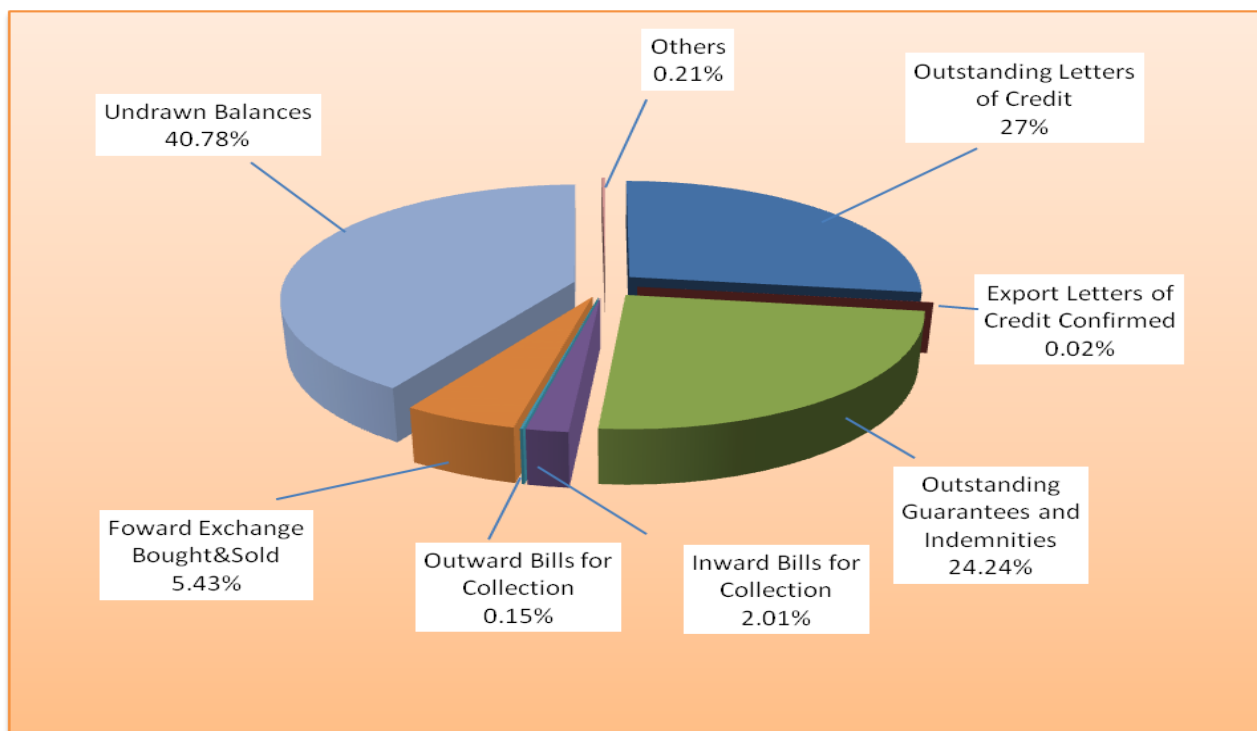
Table 2.2.10 below shows composition and growth of Off Balance Sheet Items as at 31st December 2012.

Table: 2.2. 10: Composition of Off Balance Sheet Items

Off Balance Sheet Items	2011		2012		Percentage Change (%)
	(TZS billions)	% of total Off balance sheet exposure	(TZS billions)	% of total Off balance sheet exposure	
Outstanding Letters of Credit	701.35	27.58	651.82	27.17	-7.06
Export Letters of Credit Confirmed	7.75	0.3	0.52	0.02	-93.27
Outstanding Guarantees and Indemnities	724.16	28.48	581.64	24.24	-19.68
Inward Bills for Collection	40.29	1.58	48.24	2.01	19.72
Outward Bills for Collection	5.56	0.22	3.49	0.15	-37.17
Forward Exchange Bought	217.95	8.57	199.74	8.32	-8.35
Forward Exchange Sold	-40.55	-1.59	-69.45	-2.89	71.28
Undrawn Balances	853.83	33.57	978.34	40.78	14.58
Others	35.89	1.41	4.94	0.21	-86.24
Total Contingent Accounts	2,543	100	2,399.29	100	1.96

Chart 2.2.7 below shows percentage of components of off balance sheet items to aggregate off balance sheet items.

Chart: 2.2. 7: Off Balance Sheet Composition as at 31st December 2012



2.3 Financial Soundness Indicators

The banking sector showed improved performance during the year 2012 as reflected by Financial Soundness Indicators (FSIs) which cover Capital Adequacy, Asset Quality, Earnings, Liquidity and Sensitivity to Market Risk. The banking sector performance as analyzed through the FSIs.

2.3.1 Capital Adequacy

The banking sector remained adequately capitalized during the year 2012. The ratio of Core Capital and Total Capital to Total Risk Weighted Assets and Off Balance Sheet Exposures were 16.86 percent and 17.44 percent which were slightly below 16.97 percent and 17.59 percent recorded in December 2011, respectively. However, the ratios were above the required minimum legal capital adequacy ratios of 10 percent and 12 percent, respectively.

2.3.2 Asset Quality

The ratio of Non-Performing Loans (NPLs) to Gross Loans increased to 8.01 percent from 6.81 percent recorded in the previous year indicating a decline in the sector's asset quality.

The decline was caused by unsatisfactory performance of the export sector and slow recovery of some borrowers from the effects of global financial crisis. However, the ratio of NPLs net of provisions to total capital was 22.41 percent indicating that should all the NPLs turn into loss; the banking sector's capital will be eroded only to the maximum of 22.41 percent. The sector's loan portfolio was well diversified in the economy in various sub-sectors of the economy as follows: Personal loans (20.02 percent), Trade (20.80 percent), Manufacturing (11.19 percent), Agriculture, Fishing, Hunting and Forestry (11.11 percent), Building, Construction and Real Estate

(8.95 percent), Transport and Communication (6.90 percent) and other sectors (20.48 percent).

2.3.3 Earnings

During the year, the banking sector recorded a profit before tax of TZS 406.90 billion which was an increase of 18.63 percent from TZS 343.00 billion recorded in the previous year.

The ratio of Non-interest Expense to Total Income was 67.87 percent as compared to 56.08 percent recorded in the previous year. As at 31st December 2012, the banking sector's ratios of Return on Assets and Return on Equity were 2.58 percent and 13.88 percent compared to 2.53 percent and 14.47 percent recorded in the previous year, respectively. **Tables 2.3.1** and **2.3.2** and **Chart 2.3.1** below indicate earnings trend from 2008 to 2012.

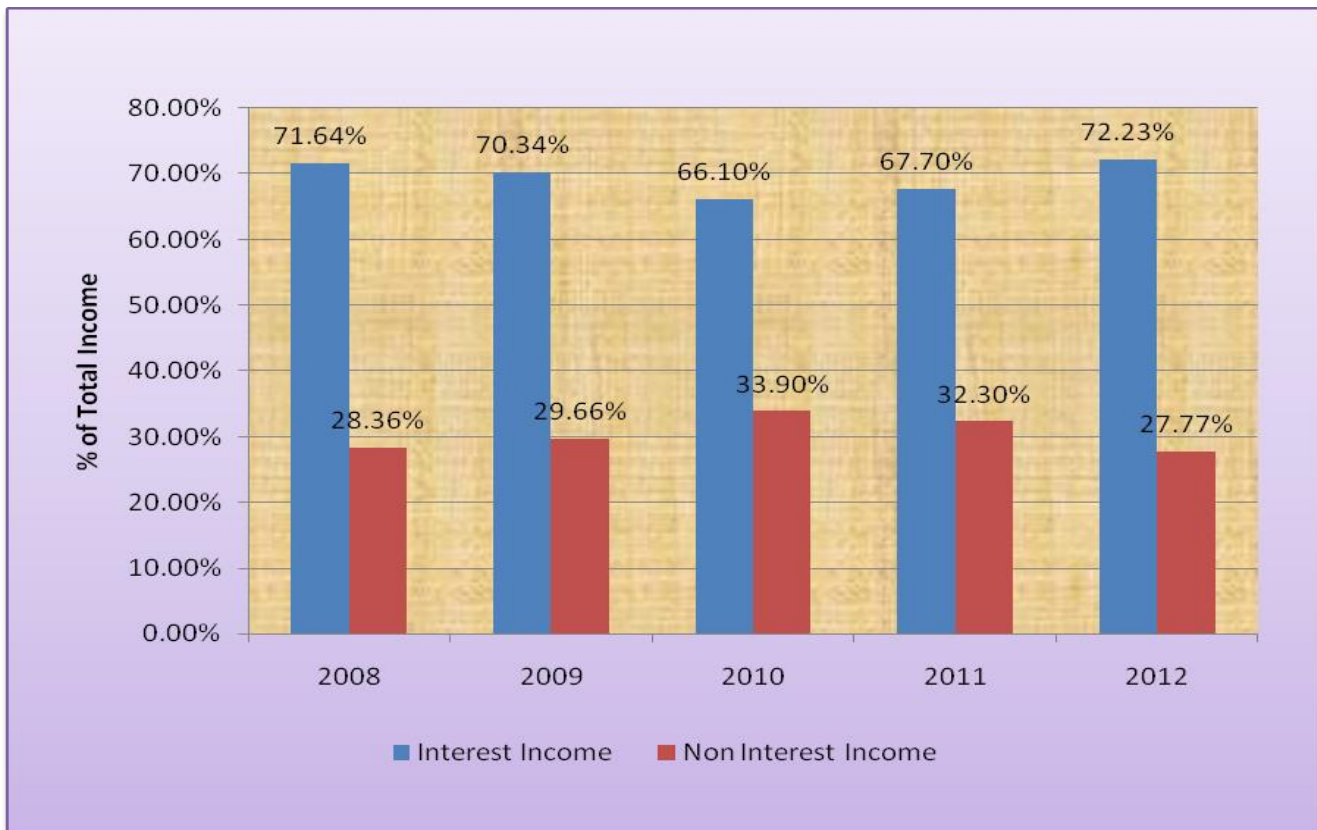
Table: 2.3. 1: Earning Trend (TZS billions)

S/N	CATEGORY	2008	2009	2010	2011	2012
1	Interest Income	682	785	858	1,048	1,464.32
2	Non-Interest Income	270	331	440	500	562.85
	Total Income	952	1,116	1,298	1,548	2,027.17

Table: 2.3. 2: Earning Ratios

S/N	RATIO	2008 %	2009 %	2010 %	2011 %	2012 %
1	Net Interest Income to Earning Assets	7	7	6.46	7.17	7.81
2	Non-Interest Expenses to Net Interest Income	89	92	109.14	107.52	103.41
3	Return on Assets	3.83	3.22	2.16	2.53	2.58
4	Return on Equity	23.25	18.44	12.13	14.47	13.88
5	Interest Margin to Total Income	54.93	73.32	50.07	52.57	65.56
6	Non-Interest Expenses to Total Income	48.78	47.60	54.64	56.08	67.87
7	Personnel Expenses to Non-Interest Expenses	40.66	42.60	40.56	41.72	42.46
8	Non-Interest Income to Total Income	26.30	26.98	33.94	32.28	27.21
9	Interest Rate Earned on Loans and Advances	16.1	14.40	13.45	14.21	15.53
10	Interest Rate Paid on Deposits	8.5	9	7.09	9.19	9.93
11	Spread (Lending vs. Deposits Rates)	5.1	5.0	5.28	4.59	4.06

Chart: 2.3. 1: Earning Trend



2.3.4 Liquidity

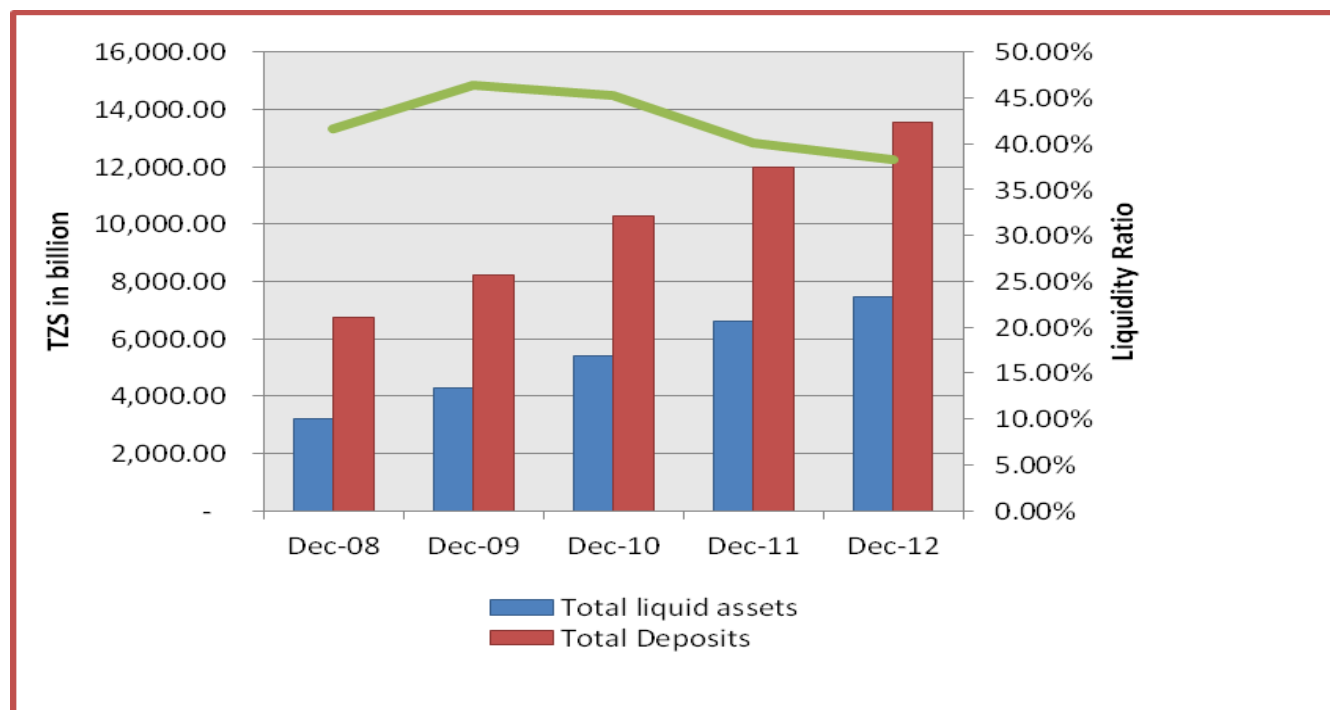
The banking sector's liquidity position declined slightly in 2012 as reflected by ratio of Liquid Assets to Demand Liabilities (Liquidity Ratio) which stood at 38.34 percent compared to 40.10 percent recorded in 2011. The ratio was above the minimum regulatory limit of 20 percent. Furthermore, the ratio of Gross Loans to Total Deposits (Lending Ratio) increased to 68.72 percent in 2012 from 64.34 percent in previous year. The ratio was within the maximum regulatory limit of 80 percent. **Table 2.3.3** and **chart 2.3.2** below shows trend for Liquid Assets and Demand Liabilities components from 2008 to 2012.

Table: 2.3. 3: Liquid Assets and Demand Liabilities

Item	AMOUNT (TZS Billions)					Percentage Change (%)				
	Dec-08	Dec-09	Dec-10	Dec-11	Dec-12	Dec-08	Dec-09	Dec-10	Dec-11	Dec-12
Cash	333	409	524	607	677	40	23	28.07	15.77	11.61
Balance with Bank of Tanzania	633	1,118	1,286	1,738	1,815	8	77	15.06	35.14	4.42
Balances with banks	784	1,144	1,645	1,700	1,537	-17	46	43.77	3.32	-9.55
Cheques and items for clearing	167	71	84	129	64	9	-57	18.31	53.39	-49.97
Treasury bills	1049	1,127	1,419	2,029	2,876	-13	7	25.93	42.99	41.73

Interbank Loan Receivable	243	409	442	419	512	65	68.5	7.94	-5.31	22.45
Total Liquid Assets	3,209	4,278	5,400	6,620	7,482	-5.2	30	28.15	22.6	13.01
Deposits- public	6,468	7,899	9,845	11,490	12,881	25	22	24.64	16.7	12.11
Deposits-special	96	99	138	162	211	25	3	39.81	17.59	30.11
Deposits - banks	189	228	311	312	455	-41	21	36.57	0.27	45.79
Total Deposits	6,752	8,226	10,295	11,964	13,547	21	22	25.15	16.21	13.23
Liquid assets to Demand liabilities (%)	41.68%	46.38%	45.23%	40.10%	38.34%	-19	9.44	0.85	5.5	-0.2

Chart: 2.3. 2: Liquid Assets to Demand Liabilities Ratios



2.3.5 Sensitivity to Market Risk

As at 31st December 2012, the banking sector's sensitivity to market risk was moderate. The ratio of Rate Sensitive Assets to Rate Sensitive Liabilities and Net Open Position to Core Capital were 125.81% and negative 1.65 percent, as compared to 127.30% and negative 2.39 percent, recorded in 2011.respectively.

2.4 Summary of Financial Soundness Indicators

Table 2.4.1 below shows the list of Financial Soundness Indicators.

Table: 2.4. 1: Summary of Financial Soundness Indicators

RATIOS	Dec 2009 (%)	Dec 2010 (%)	Dec 2011 (%)	Dec 2012 (%)
CAPITAL ADEQUACY				
Core Capital/TRWA+OBSE	18.02	18.18	16.97	16.86
Core capital/Total Deposit	13.19	12.8	12.34	12.76
Total capital/TRWA+OBSE	18.64	18.61	17.59	17.44
Total capital/Total Assets	11.08	10.73	10.52	10.52
LIQUIDITY				
Foreign Exchange Liabilities/Total Liabilities	29.67	31.91	37	34.36
Liquid Assets/Demand Liabilities-	46.38	45.23	40.10	38.34
Liquid Assets/Total Assets	39.81	39.42	36.41	33.98
Liquid assets/Customer Deposits Liabilities	50.59	50.35	46.08	44.82
Total Loans/Customer Deposits	60.83	58.93	64.34	68.72
EARNINGS AND PROFITABILITY				
Net Interest Margin (NIM)	73.33	75.78	77.63	65.56
Non-Interest Expenses/Total Income	47.65	54.47	56.08	67.87
Return on Assets-ROA (PBT/Average Total Assets)	3.19	2.16	2.53	2.58
Return on Equity-ROE (PAT/Average Shareholders' funds)	18.34	12.13	14.47	13.88
Personnel Expenses/Non-Interest Expenses	42.47	40.56	41.72	42.46
ASSET QUALITY				
Gross non-performing Loans/gross Loans	6.69	9.32	6.81	8.01
Large Exposure/Total Capital	61.8	108.43	141.1	143.32
NPLs net of provisions/Total Capital	17.32	25.19	17.51	22.41
Net Loans and advances/Total assets	46.3	44.14	49.22	49.84
SECTORAL DISTRIBUTION OF LOANS				
Agriculture, Fishing, Hunting and Forestry	10.34	12.97	13.69	11.11
Building , Construction and Real Estate	5.05	6.07	8.3	8.95
Education, Health and Other Services	10.76	6.61	4.99	6.8
Electricity, Gas and Water	4.6	4.9	4.58	5.23
Financial Intermediaries	2.16	2.46	2.4	2.68

Leasing	0.07	0.22	0.17	0.15
Manufacturing	11.72	13.53	12.24	11.19
Mining	0.39	0.59	0.57	0.62
Personal Loans	21.7	21.7	20.71	20.02
Tourism, Hotel and Restaurants	4.42	5.03	5.55	4.74
Trade	18.99	17.46	20.39	20.8
Transport & Communication	9.27	9.21	7.38	6.9
Warehousing and Storage	0.11	-	0.21	0.26
SENSITIVITY TO MARKET RISKS				
FX Currency Denominated Assets/Total Assets	28.39	29.97	33.81	31.02
FX Currency Denominated Liabilities/Total Liabilities	29.67	31.91	37	34.36
Gain or Loss on Forex Operations/Total Income	10.65	13.33	10.45	10.46
Interest Income/Total Income	70.2	65.86	67.13	91.38
Net Open Positions in FX/Total Capital	-11.55	-4.44	-2.39	-1.65

2.5 Overall Risk Assessment

The Directorate of Banking Supervision assesses risk management practices in the banking institutions which is part of risk based supervision framework. Banking institutions are required to comply with the Risk Management Guidelines for Banks and Financial Institutions issued by the Bank of Tanzania in 2010. The Guidelines provide the minimum requirements for risk management practices for banking institutions and form a basis for assessment of risks in banking sector including credit, market, liquidity, operational, strategic and compliance risks.

The overall risk of the banking sector was considered moderate primarily on account of effective risk management systems implemented by banking institutions.

2.6 Stress Testing

Stress testing of the banking sector was carried for the year ended 31st December 2012 covering Credit, Foreign Exchange, Interest Rate and Liquidity risks. The test involved top ten banking institutions which account for about 75 percent of total assets of the banking sector. The Stress Test Results indicate that the sector is generally resilient to applied shocks and there will not be significant impact to the sector should the applied shocks materialize.

CHAPTER THREE

MAJOR ACTIVITIES OF THE DIRECTORATE

3.1 Overview

The Directorate of Banking Supervision is responsible for regulation and supervision of banking institutions, deposit taking microfinance companies, bureaux de change, credit reference bureaux, Tanzania Mortgage Refinance Company (TMRC), mortgage finance institutions, and finance leasing companies. The directorate is also responsible for supervision of financial matters of social security schemes and maintaining credit reference databank. During the year, the Directorate performed its activities in accordance with its annual work plan.

3.2 Licensing

During period under review, two new banks started operations, namely Equity Bank (Tanzania) Limited (in February 2012) and Covenant Bank for Women (Tanzania) Limited (in August 2012). In addition, the Bank licensed 30 new bureaux de change and closed down 6.

3.3 Off-site Surveillance

The Directorate continued to conduct off-site surveillance through analyzing periodic regulatory returns and other publicly available information with the view to determining financial performance and conditions of banking institutions. In addition, the Bank was able to assess and enforce compliance with banking laws and regulations by banking institutions.

3.4 On-site Examinations

In 2012 the Directorate conducted planned and targeted on-site examinations of banks and financial institutions under the risk based supervision framework. The framework entails focusing supervisory resources on the high risk areas identified during off-site surveillance. Furthermore, all bureaux de change were inspected at least once in 2012.

3.5 Capacity Building & Public Awareness

The Directorate conducted capacity building on regulatory and supervisory issues to stakeholders including corporate governance awareness to board members of community banks and financial institutions as well as training to bureaux de change operators on regulations and electronic submission of regulatory returns. During the same period, the Directorate organized finance leasing workshop for stakeholders with a view of increasing awareness and promote the leasing business in Tanzania

CHAPTER FOUR

DEVELOPMENTS IN BANKING SUPERVISION

4.1 Overview

During the year, there were a number of developments and changes in various aspects of banking supervision. Sectoral development, international best practices initiatives and experiences in regulatory practices were key drivers to changes and development in the regulatory and supervisory practices. Major development and changes included establishment of credit reference system and issuance of new regulations, guidelines and circulars.

4.2 Credit Reference System

Bank of Tanzania launched credit reference databank in September 2012. The databank is meant to address growing importance of credit information sharing mechanism in the country. It is expected that credit information sharing will increase financial inclusion and subsequently lower lending interest rates to customers with good credit history. During the year, the Bank also issued provisional licenses to two Private Credit Reference Bureaus, namely Dun & Bradstreet Credit Bureau Tanzania Limited and Creditinfo Tanzania Limited.

4.3 Circulars-

During the year 2012/13 the directorate issued different circulars on submission of quarterly internal audit reports, revision of Statutory Minimum Reserve on government deposits, revision of Net Open Position limits and submission of fraud reports.

4.4 Prudential Regulations.

Bank of Tanzania revised regulations on credit reference systems during the year. The regulations were *Bank of Tanzania (Credit Reference Bureau) Regulations, 2012* and *Bank of Tanzania (Credit Reference Databank) Regulations, 2012* which will guide operations of credit reference system. The Bank also undertook a major review of current prudential regulations to incorporate current changes and development in the banking industry.

4.5 Investment Guidelines for Social Security Schemes

During the period under review, the Bank of Tanzania, in collaboration with the Social Security Regulatory Authority issued the *Social Security Schemes Investment Guidelines, 2012* as mandated under Section 26(2) of the Social Security (Regulatory Authority) Act, 2008 as amended in 2012. The guidelines are meant to guide Boards of Trustees of the schemes to undertake investment decisions in line with the best practices and provisions of the Act.

4.6 Minimum Capital Enhancement

The Government issued notice Number. 68 published on 23rd February, 2012 namely *the Banking and Financial Institutions (Enhancement of Capital Adequacy for Banks) Order, 2012* which raised the minimum capital requirement for commercial banks from TZS 5.0 billion to TZS 15 billion and notice Number 216 published on 22nd June, 2012 namely *the Banking and Financial Institutions (Enhancement of Minimum Capital for Community Banks) Order, 2012* which raised the minimum capital requirement for community banks from TZS 0.25 billion to TZS 2.0 billion. Commercial and community banks were given moratorium period of three

years and five years, respectively, from date of gazetting the orders to comply with the new capital levels.

CHAPTER FIVE

INTERNATIONAL COOPERATION

5.1 Regional Cooperation

Bank of Tanzania has been cooperating with other Central Banks, regional and international organizations on various issues pertaining to banking supervision. During the year 2012, Bank of Tanzania participated in the following regional initiatives:

1. Monetary Affairs Committee (MAC) of East African Central Banks which coordinates harmonization and cooperation in banking supervision matters using its committee on banking supervision. In October 2012, Directorate of Banking Supervision organized a peer review workshop in Arusha to evaluate compliance with Basel Core Principles (BCPs) by East African Central Banks.
2. Supervisory college for KCB Bank organized by Central Bank of Kenya in Nairobi. This was organized to discuss and share supervisory issues relating to KCB Bank which has presence across East African Countries.
3. Joint on-site examination in other East African Central Banks. Bank Examiners from Tanzania participated in joint on-site examinations in Uganda and Kenya. Likewise, bank examiners from Uganda and Kenya participated in joint on-site examination in Tanzania.
4. Bank of Tanzania signed a Memorandum of Understanding (MoU) with Central Bank of Nigeria during the year to enhance cooperation in the supervision of banking institutions with cross border establishments between the two countries.

5.2 Other International Initiatives

During the year ended 2012, the Directorate participated in the following international trainings, seminars, workshops and conferences, among others:

1. Meeting of SADC Committee of Central Bank Governors with the aim of ensuring banking institutions in the region are safe, sound and stable.
2. Workshop organized by East and South African Anti Money Laundering Group (ESAAMLG) stressing on the need of member countries to adhere to FATF recommendations.
3. Seminar and conferences on BASEL III, covering potential changes in regulatory environment and approach for internationally active banks.
4. Cooperated with IMF East AFRITAC in various initiatives aimed at strengthening further banking supervision directorate. Technical assistance was extended in areas such as market risks and financial analysis.
5. FSB Regional Consultative Group for Sub-Saharan African inaugural meeting on 3 February in Pretoria South Africa. Members discussed the FSB's work plan and policy priorities, major

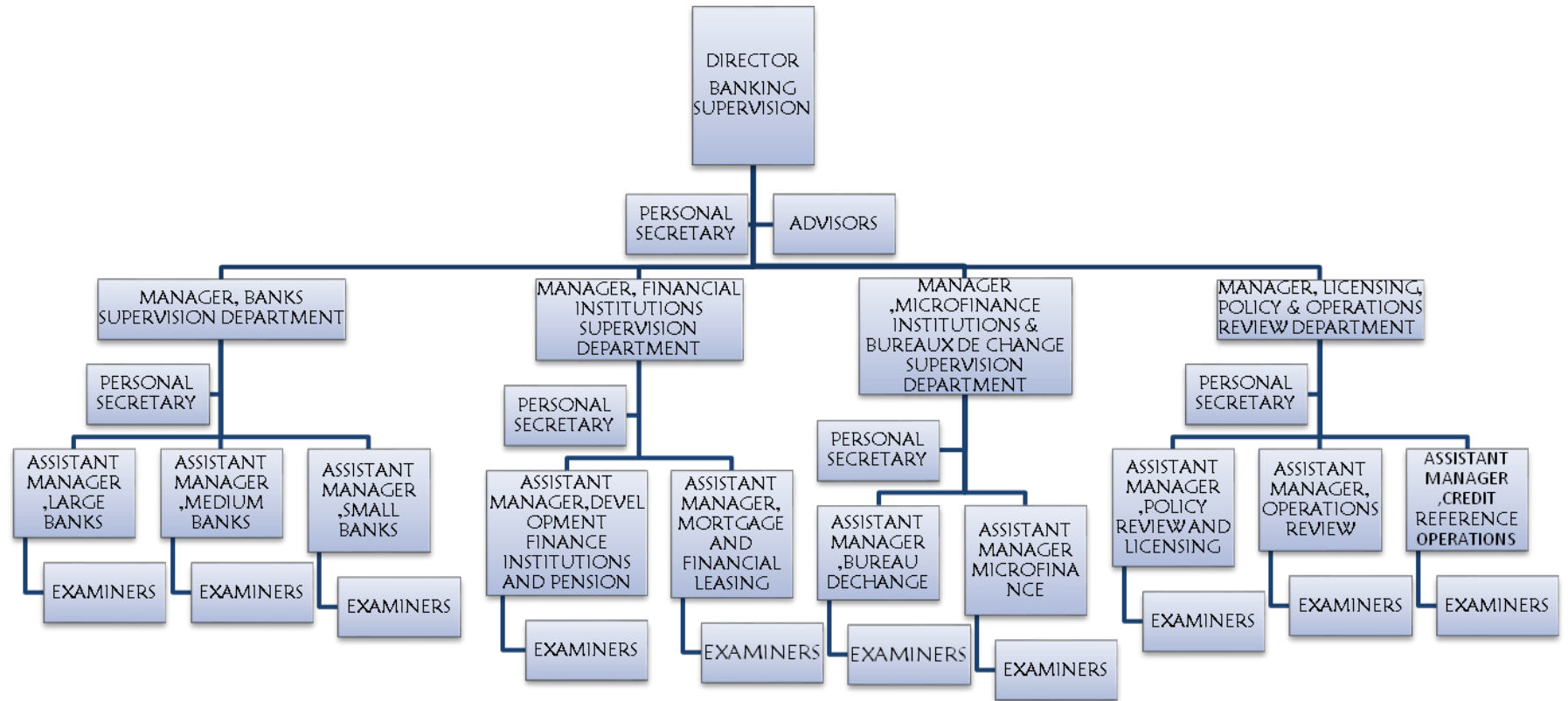
financial regulatory reforms and their impacts, as well as vulnerabilities and regional financial stability issues.

6. Training on introduction to examination, loan analysis and Financial Institution Analysis organized by FDIC in Washington, USA;
7. 8th Consumer Credit Reporting Conference on Regulation and Supervision of Private Credit Reference System in Taipei, Taiwan organized by the Joint Credit Information Centre (JCIC) in collaboration with the Association of Consumer Credit Information Suppliers (AICCS);
8. Seminar on Management of Banks and Financial Institutions organized by Galilee International Management Institute in Israel;
9. Risk Management and Analytical Concepts in areas of supervision: examinations, inspections, surveillance and applications conducted by Landi Institute, Bali Indonesia;
10. Revised Anti-Money Laundering & Combating the Financing of Terrorism organized by Reserve Bank of India/IMF in Pune, India;
11. Certificate Programme in Managing Social Security & Pensions conducted at the University of Witwatersrand in Johannesburg, South Africa;
12. 42nd International Commercial Banking Course in Islamabad, Pakistan organized by the National Institute of Banking and Finance (NIBAF);
13. Specialized Training Program on Financial Institution Supervision by Federal Reserve Bank of New York;
14. 17th International Conference of Banking Supervisors in Istanbul, Turkey by Central Bank of Turkey;
15. 1st Joint CEO's Forum of Association of African Development Finance Institution (AADFI) in Johannesburg, South Africa organized by AADFI;
16. 18th Boulder Microfinance Training in Turin, Italy organized by the International Training Centre, ILO;
17. Joint IMF/WB Seminar for Senior Bank Supervisors in Washington DC, USA at Federal Reserve Bank;
18. 4th Credit Reporting Course conducted in Kuala Lumpur, Malaysia at Bank Negara;
19. International Course on Islamic Banking & Finance conducted in Jakarta, Indonesia organized by AFRACA;
20. Financial management course in Manzini, Swaziland by African Institute for Management Development;

21. IFSB – FIS Workshop for regulatory authorities on Liquidity Risk management and Stress Testing Standards in Kuala Lumpur Malaysia; and
22. International Programme in Basel III organized by the Tanzania Institute of Bankers (TIOB) at Serena Hotel in Dar es Salaam.

APPENDICES

APPENDIX I: DIRECTORATE OF BANKING SUPERVISION ORGANIZATION STRUCTURE



APPENDIX II: CONSOLIDATED BALANCE SHEET OF THE BANKING SECTOR

S/ N	PARTICULARS	2010 (IN TZS MILLIONS)	2011 (IN TZS MILLIONS)	2012 (IN TZS MILLIONS)
1	Cash	523,804	606,647	677,104
2	Balances with Bank of Tanzania	1,286,451	1,737,838	1,814,709
3	Balances with other banks & financial institutions	1,644,600	1,699,676	1,537,340
4	Cheques and items for clearing	84,000	128,845	64,457
5	Investment in debt securities	2,392,368	2,028,987	2,875,666
6	Interbank loans receivable	441,983	418,506	512,477
7	Loans advances and overdraft	5,548,456	7,156,999	8,464,923
8	Commercial & other bills purchased & discounted	16,389	18,231	7,829
9	Customers liabilities for acceptances	81	9,517	25,549
10	Equity Investment	19,654	22,504	54,032
11	Bank premises, furniture and equipment	302,983	356,709	358,218
13	Inter-branch float items	44,317	53,655	52,663
14	Other assets	265,406	298,569	539,130
15	Total Assets	12,570,492	14,536,683	16,984,490
16	Deposit liabilities other than banks	9,845,176	11,489,566	12,881,123
17	Special deposit accounts	138,411	162,272	211,129
18	Deposits from banks and financial institution	311,373	311,851	454,658
19	Bankers cheques and drafts issued	58,428	62,395	20,105
20	Payment orders/transfers payable	9,061	5,248	10,899
21	Borrowings	333,762	284,372	550,721
22	Subordinated debt	27,042	48,505	48,676
23	Accrued taxes and other expenses not paid	157,226	154,315	224,596
24	Unearned income and other deferred credits	32,264	18,471	48,303
25	Outstanding acceptances executed by or for account of the bank	81	198	503
26	Inter-branch float items	6,270	5,690	4,177
27	Other liabilities	135,733	247,301	398,126
28	Total Liabilities	11,054,829	12,790,186	14,853,016
29	Total Capital	1,515,661	1,746,497	2,131,474
30	Paid-up share capital	578,527	680,098	840,725
31	Other capital accounts	937,385	1,066,399	1,290,749
32	Total Liabilities and Capital	12,570,490	14,536,683	16,984,490

APPENDIX III: OFF BALANCE SHEET ITEMS

S/N	PARTICULARS	2010 (IN TZS MILLIONS)	2011 (IN TZS MILLIONS)	2012 (IN TZS MILLIONS)
1.	Outstanding letters of credit	456,693	701,349	651,819
2.	Export letters of credit confirmed	5,301	7,749	522
3.	Outstanding guarantees and indemnities	514,801	724,156	581,641
4.	Inward bills for collection	38,704	40,292	48,236
5.	Outward bills for collection	7,650	5,561	3,494
6.	Forward exchange bought	226,701	217,946	199,739
7.	Forward exchange sold	30,063	-40,548	-69,450
8.	Travelers' cheques unsold	4	-	-
9.	Undrawn balances	655,803	853,832	978,344
9.	Others	2,572	35,889	4,941
10.	Total Contingent Accounts	1,940,460	2,543,085	2,593,037
11.	Total risk weighted assets + off-balance sheet exposure	7,247,406	8,698,262	10,245,283
12.	Pre-operating expenses	1,173	299	1,632

APPENDIX IV: CONSOLIDATED INCOME STATEMENT OF THE BANKING SECTOR

	PARTICULARS	2010 (IN TZS MILLIONS)	2011 (IN TZS MILLIONS)	2012 (IN TZS MILLIONS)
1.	Interest Income	857,412	1,048,087	1,465,792
2.	Interest Expense	207,639	234,420	394,341
3.	Net Interest Income	649,772	813,666	1,051,369
4.	Bad Debts Written Off Not Provided for	4,538	5,329	5,558
5.	Provision for Bad and Doubtful Debts	135,862	103,118	100,855
6.	Non-Interest Income	440,442	499,558	551,615
7.	Non-Interest Expenses	709,141	874,837	1,087,277
8.	Operating Income	240,637	329,959	393,596
9.	Non-Core Credits/(Charges)	4,054	13,070	11,420
10.	Extraordinary Credits and Charges	-120	-58	-93
11.	Net Income / (Loss) Before Income Tax	244,219	343,002	406,955
12.	Income Tax Provision	78,218	106,774	137,042
13.	Net Income / (Loss) After Income Tax	168,911	236,228	270,726

APPENDIX V: DIRECTORY OF BANKS OPERATING IN TANZANIA

S/N	NAME OF BANK	TITLE AND NAME OF CHIEF EXECUTIVE OFFICER	CONTACT ADDRESS/ WEBSITE/E-MAIL	PHYSICAL LOCATION OF HEAD OFFICE
1	Access bank (Tanzania) Limited	Chief Executive Officer Mr. Roland Coulon	P. O. Box 95068, Dar es Salaam, Tel: +255 22 2774355 Fax: +255 22 2774340 www.accessbank.co.tz	Kijitonyama / Opst Kijiji cha Makumbusho, Dar es Salaam
2	Advans Bank (Tanzania) Limited	Chief Executive Officer Mr. Peter Moelders	P. O. Box 34459, Dar es Salaam, Tel: +255 22 2401174/6 Fax: +255 2401175 www.advansbanktanzania.com	Manzese Darajani Dar es Salaam
3	African Banking Corporation (Tanzania) Limited	Managing Director Mr. Boniface Nyoni	P. O. Box 31, Dar es Salaam, Tel: +255 22 2137089	Barclays House, Ohio Street, Dar es Salaam

S/N	NAME OF BANK	TITLE AND NAME OF CHIEF EXECUTIVE OFFICER	CONTACT ADDRESS/ WEBSITE/E-MAIL	PHYSICAL LOCATION OF HEAD OFFICE
			Fax: +255 22 2119301 www.africanbankingcorp.com	
4	Akiba Commercial Bank Limited	Managing Director Mr. John Lwande	P. O. Box 669, Dar es Salaam, Tel: +255 22 2118344 Fax: +255 22 2114173 www.acbtz.com	Amani Place, Ohio Street, Dar es Salaam
5	Amana Bank Limited	Managing Director Dr. Idris Rashidi	P. o. Box. 9771, Dar es Salaam Tel: +255 22 2129007/8 Fax: +255 22 2129013 www.amanabank.co.tz	Golden Jubilee building, Garden/Ohio Street, Dar es Salaam
6	Azania Bank Limited	Chief Executive Officer Mr. Charles Singili	P. O. Box 9271, Dar es Salaam,	Mwasiliano Towers, Sam Nujoma Road,

S/N	NAME OF BANK	TITLE AND NAME OF CHIEF EXECUTIVE OFFICER	CONTACT ADDRESS/ WEBSITE/E-MAIL	PHYSICAL LOCATION OF HEAD OFFICE
			Tel: +255 22 2412025-7 Fax: +255 22 2412028 www.azaniabank.co.tz	Dar es Salaam
7	Bank M (Tanzania) Limited	Chief Executive Officer Mr. Sanjeev Kumar	P. o. Box 96, Dar es Salaam, Tel: +255 22 2127825 Fax: +255 22 2127824 www.bankm.co.tz	Money Centre-8, Barack Obama Avenue, Dar es Salaam
8	Bank of Africa (Tanzania) Limited	Managing Director Mr. Ammishaddai Owusu- Amoah	P. O. Box 3054, Dar es Salaam, Tel: +255 22 2113593 Fax: +255 22 2116422 www.boatanzania.com	Development House, Kivukoni/Ohio Street, Dar es Salaam
9	Bank of Baroda	Managing Director	P. O. Box 5356,	Plot No.142/32,Ohio/Sokoine

S/N	NAME OF BANK	TITLE AND NAME OF CHIEF EXECUTIVE OFFICER	CONTACT ADDRESS/ WEBSITE/E-MAIL	PHYSICAL LOCATION OF HEAD OFFICE
	(Tanzania) Limited	Mr. Deba P. Gayen	Dar es Salaam, Tel: +255 22 2124472 Fax:+255 22 2124457 www.bankofbaroda.com	Drive, Dar es Salaam
10	Bank of India (Tanzania) Limited	Managing Director Mr. Ramesh Kadam	P. O. Box 7581, Dar es Salaam, Tel: +255 22 213 5358 Fax: +255 22 2135363 www.boitanzania.co.tz	Maktaba Square, Maktaba Street, Dar es Salaam
11	Barclays Bank (Tanzania) Limited	Managing Director Mr. Kihara Maina	P. O. Box 5137, Dar es Salaam, Tel: +255 22 2129381 Fax :+255 22 2129757 www.africa.barclays.com	Barclays House, Ohio Street, Dar es Salaam

S/N	NAME OF BANK	TITLE AND NAME OF CHIEF EXECUTIVE OFFICER	CONTACT ADDRESS/ WEBSITE/E-MAIL	PHYSICAL LOCATION OF HEAD OFFICE
12	Citibank (Tanzania) Limited	Managing Director Mr. Joseph Carraso Junior	P. O. Box 71625, Dar es Salaam, Tel: +255 22 2117575, Fax: +255 22 2113910 www.citibank.co.tz	Peugeot House, 36 Upanga Road, Dar es Salaam
13	Commercial Bank of Africa (Tanzania) Limited	Managing Director Mr. Yohane Kaduma	P. O. Box 9640, Dar es Salaam, Tel: +255 22 2130113 Fax :+255 22 2130116 www.cba.co.tz	Amani Place, Ohio Street, Dar es Salaam
14	CRDB Bank Plc.	Managing Director Dr. Charles Kimei	P. O. Box 268, Dar es Salaam Tel: +255 22 2117441-7 Fax: +255 22 2116714	CRDB Headquarters, Azikiwe Street, Dar es Salaam

S/N	NAME OF BANK	TITLE AND NAME OF CHIEF EXECUTIVE OFFICER	CONTACT ADDRESS/ WEBSITE/E-MAIL	PHYSICAL LOCATION OF HEAD OFFICE
			www.crdp.com	
15	DCB Commercial Bank Plc.	Managing Director Mr. Edmund Mkwawa	P. O. Box 19798, Dar es Salaam Tel: +255 22 2172200/1 Fax: +255 22 2172199 www.dcb.co.tz	DCB House, Magomeni-Mwembechai, Morogoro Road, Dar es Salaam
16	Diamond Trust Bank (Tanzania) Limited	Chief Executive Officer Mr. Viju Cherian	P. O. Box 115, Dar es Salaam, Tel: +255 22 2114888 Fax: +255 22 2114210 www.dtbafrica.com	Harbor View Towers, Samora Avenue, Dar es Salaam
17	Ecobank (Tanzania) Limited	Managing Director Mr. Enoch Osei-Safo	P. O. Box 20500, Dar es Salaam, Tel: +255 22 2137447	Toyota House, Sokoine Drive,

S/N	NAME OF BANK	TITLE AND NAME OF CHIEF EXECUTIVE OFFICER	CONTACT ADDRESS/ WEBSITE/E-MAIL	PHYSICAL LOCATION OF HEAD OFFICE
			Fax: +255 22 2137446 www.ecobank.com	Dar es Salaam
18	Exim Bank (Tanzania) Limited	Managing Director Mr. Anthony Grant	P. O. Box 1431, Dar es Salaam, Tel: +255 22 2293400 Fax: +255 22 2119737 www.eximbank-tz.org	Exim Tower, Ghana Avenue, Dar es Salaam
19	Equity bank (Tanzania) Limited	Managing Director Mr. Joseph Iha Wanje	P. O. Box 110183, Dar es Salaam, Tel: +255 78 6985500 +255 22 2865188 www.equitybank.co.tz	Third floor, Golden Jubilee, Dar es Salaam
20	FBME Bank (Tanzania) Limited	General Manager Mr. John Lister	P. O. Box 8298, Dar es Salaam,	FBME House, Kinondoni road,

S/N	NAME OF BANK	TITLE AND NAME OF CHIEF EXECUTIVE OFFICER	CONTACT ADDRESS/ WEBSITE/E-MAIL	PHYSICAL LOCATION OF HEAD OFFICE
			Tel: +255 22 2126000 Fax +255 22 2126006 www.fbme.com	Dar Es Salaam
21	First National Bank (Tanzania) Limited	Chief Executive Officer: Mr. David Wayne Aitken	P. O. Box 72290, Dar es Salaam, Tel +255 768 989000/41 Fax +255 768 989010/44 www.fnbtanzania.co.tz	2nd Floor – FNB House, Ohio Street, Dar es Salaam
22	Habib African Bank Limited	Managing Director Dr. Hassan S. Rizvi	P. O. Box 70086, Dar es Salaam, Tel: +255 22 211109 Fax: +255 22 2111014 www.habib.com	Zanaki/Indira Gandhi Street, Dar es Salaam
23	I & M Bank (Tanzania)	Chief Executive Officer	P. O. Box 1509,	Maktaba Square,

S/N	NAME OF BANK	TITLE AND NAME OF CHIEF EXECUTIVE OFFICER	CONTACT ADDRESS/ WEBSITE/E-MAIL	PHYSICAL LOCATION OF HEAD OFFICE
	Limited	Mr. Anurag Dureha	Dar es Salaam, Tel: +255 22 2110212 Fax: +255 222118750 www.imbank.com	Maktaba Street Dar es Salaam
24	International Commercial Bank (Tanzania) Limited	Chief Executive Officer Mr. Mohammed Baseer	P. O. Box 9363, Dar es Salaam, Tel: +255 22 2150361/2 Fax: +255 22 2151591 www.icbank.com	Vijana House, Morogoro Road, Dar es Salaam
25	KCB Bank (Tanzania) Limited	Managing Director Mr. Moez Mir	P. O. Box 804, Dar es Salaam, Tel: +255 22 2664388 Fax: +255 22 2115391 www.kcb.co.ke	Harambee Plaza, Ali Hassan Mwinyi/Kaunda Drive, Dar es Salaam

S/N	NAME OF BANK	TITLE AND NAME OF CHIEF EXECUTIVE OFFICER	CONTACT ADDRESS/ WEBSITE/E-MAIL	PHYSICAL LOCATION OF HEAD OFFICE
26	Mkombozi Commercial Bank Plc.	Managing Director Mrs. Edwina Lupembe	P. O. Box 38448, Dar es Salaam, Tel: 2137806/7 Fax: +255 22 2137802 www.mkombozibank.com	St. Joseph Cathedral, Mansfield Street, Dar es Salaam,
27	National Microfinance Bank Plc.	Managing Director Mr. Mark Wiessing	P. O. Box 9213, Dar es Salaam, Tel: +255 22 2161000, Fax: +255 22 2161361 www.nmbtz.com	NMB House, Jamhuri/Azikiwe Street, Dar es Salaam
28	NBC Bank Limited	Managing Director Mr. Lawrence Mafuru	P. O. Box 1863, Dar es Salaam, Tel: +255 22 2113914 Fax: +255 22 2112887	NBC House, Sokoine Drive, Dar es Salaam

S/N	NAME OF BANK	TITLE AND NAME OF CHIEF EXECUTIVE OFFICER	CONTACT ADDRESS/ WEBSITE/E-MAIL	PHYSICAL LOCATION OF HEAD OFFICE
			www.nbcltd@nbctz.com	
29	NIC Bank (Tanzania) Limited	Managing Director Mr. James Muchiri	P. O. Box 20268, Dar es Salaam, Tel: +255 22 2118625 Fax:+25522 2116733 www.sfltz.com	Harbor View Towers, Samora Avenue, Dar es Salaam
30	Peoples' Bank of Zanzibar Limited	Managing Director Mr. Juma Mohamed	P. O. Box 1173, Zanzibar, Tel: +255 24 2231118-20 Fax: +255 24 2231121 www.pbzLtd.com	Darajani, Unguja, Zanzibar
31	Stanbic Bank (Tanzania) Limited	Managing Director Mr. Bashir Awale	P. O. Box 72647, Dar es Salaam, Tel: +255 22 2666430	Ali Hassan Mwinyi/Kinondoni Road,

S/N	NAME OF BANK	TITLE AND NAME OF CHIEF EXECUTIVE OFFICER	CONTACT ADDRESS/ WEBSITE/E-MAIL	PHYSICAL LOCATION OF HEAD OFFICE
			Fax: +255 22 2666301 www.stanbicbank.co.tz	Dar es Salaam
32	Standard Chartered Bank (Tanzania) Limited	Managing Director Ms. Elizabeth Lloyd	P. O. Box 9011, Dar es Salaam, Tel: +255 222113785 Fax: +255 22 2113770 www.standardchartered.com	Garden Avenue/Shaabab Robert Street, Dar es Salaam
33	United Bank for Africa (Tanzania) Limited	Managing Director Mr. Daniel W. K. Addo	P. O. Box 80514, Dar es Salaam; Tel: +255 22 2763452/3 Fax:+255 22 2863454 www.ubagroup.com	Plot 30C/30D, Nyerere Road, Dar es Salaam

APPENDIX VI: DIRECTORY OF FINANCIAL INSTITUTIONS OPERATING IN TANZANIA

S/N	NAME OF BANK	TITLE AND NAME OF CHIEF EXECUTIVE OFFICER	CONTACTS	PHYSICAL ADDRESS
1	Covenant Bank For Women Tanzania Limited	Managing Director Mrs. Sabetha M. J. Mwambenja	P. O. Box 105712 , Dar es Salaam Tel: +255 22 2773982/3, +255 22 2773985, +255 22 2775079 www.covenantbankforwomen.co.tz	LAPF Millennium Towers, Ground Floor, New Bagamoyo Road, Dar es Salaam
2	Efatha Bank Limited	Ag. Managing Director Mr. Chemo Mutani	P. O. Box 32050, Dar es Salaam Tel: +255 22 2775578/ +255 22 2775477 +255 22 2775347 Fax :+255 22 2775347 www.efathabank.co.tz	Plot No. 90, Mikocheni Light Industrial Area-Mwenge, Ali Hassan Mwinyi Road Dar es Salaam
3	EFC Tanzania Limited	Managing Director Martin Villemure	P. O. Box 11735 Tel: +255 22 2701319/20 www.efctz.com	Letsya Tower, New Bagamoyo Road, Dar es Salaam
4	Kagera Farmers' Cooperative Bank Limited	Ag. General Manager Ms. Alden Kilaja	P. O. Box 1656 Kagera Tel: +255 28 2220018/ 2220041 Fax: +255 28 2220239 kfcb ltd@yahoo.com	Ruhangisa/Airport Road, Bukoba, Kagera

S/N	NAME OF BANK	TITLE AND NAME OF CHIEF EXECUTIVE OFFICER	CONTACTS	PHYSICAL ADDRESS
5	Kilimanjaro Cooperative Bank Limited	General Manager Mrs. Elizabeth C. Makwabe	P. O. Box 1760 Moshi Tel: +255 27 2754470/1 Fax: +255 272753570 www.kilicobank.com	Plot No. 51, Block A, Nyerere Road, Moshi, Kilimanjaro
6	Mbinga Community Bank Limited	General Manager Mr. Optati E. Shedeherwa	P. O. Box 290 Mbinga Tel: +255 25 2640760 Fax: +255 25 2640719	Mbinga Town, Ruvuma
7	Meru Community Bank Limited	Ag. General Manager Mr. Jofram Mbinga	P. O. Box 365 Arusha Tel: +255 0272541190 Fax: +255 0272541190 www.mecob.com	Plot No. 329, Arusha- Moshi Road, USA-River, Arusha
8	Mufindi Community Bank Limited	General Manager Mr. Danny Mpogole	P. O. Box 147 Mafinga, Tel: +255 26 2772165 Fax: +255 26 2772075 www.mucoba.co.tz	INCOMET Building, Mafinga, Iringa

S/N	NAME OF BANK	TITLE AND NAME OF CHIEF EXECUTIVE OFFICER	CONTACTS	PHYSICAL ADDRESS
9	Mwanga Rural Community Bank Limited	Managing Director Mr. Abby Y. Ghuhia	P. O. Box 333 Mwanga Tel: +255 27 2757830 Fax: +255 27 2754235 www.mwangabank.co.tz	NSSF Building, Mwanga, Kilimanjaro
10	Njombe Community Bank Limited	Managing Director Mr. Michael Ngwira	P. O. Box 547 Njombe Tel: +255 26 2782797/ 2782771 Fax: +255 26 2782732	Plot No. 474, Block J, Kwivaha Street, Njombe, Iringa
11	Tandahimba Community Bank Limited	General Manager Mr. Suleiman A. Mombo	P. O. Box 3 Tandahimba Tel: +255 23 2410093 Fax: +255 23 2410093	Plot No. 49, Block C, Namikupa Road, Tandahimba, Mtwara
12	Tanzania Investment Bank Limited	Managing Director Mr. Peter Noni	P. O. Box 9373 Dar es Salaam Tel: +255 22 2411101/9 Fax: +255 22 2411121/ 2411095 www.tib.co.tz	Mlimani City, Block 3, Sam Nujoma Road, Dar es Salaam
13	Tanzania Mortgage Refinance Company	Managing Director Mr. Oscar Mgaya	P. O. Box 7539, Dar es Salaam	15 th Floor, Golden Jubilee (PSPF) Building, Ohio Street,

S/N	NAME OF BANK	TITLE AND NAME OF CHIEF EXECUTIVE OFFICER	CONTACTS	PHYSICAL ADDRESS
			Tel: +255 22 2235560 www.tmrc.co.tz	Dar es Salaam
14	Tanzania Postal Bank Limited	Chief Executive Officer Mr. Sabasaba K. Moshingi	P. O. Box 9300 Dar es Salaam Tel: +255 22 2127995 Fax: +255 22 2114815 www.postalbank.co.tz	Extelecoms Building, Samora Avenue, Dar es Salaam
15	Tanzania Women's Bank Plc.	Managing Director Mrs. Margareth Chacha	P. O. Box 72604 Dar es Salaam Tel: +255 22 2123462/ 2137583 Fax: +255 22 2137580 www.womensbank.co.tz	Tanzania Post Corporation House, Mkwepu Street Dar es Salaam
16	Twiga Bancorp Limited	Chief Executive Officer Mr. Hussein Mbululo	P. O. Box 10119 Dar es Salaam Tel: +255 22 2115575/ /2118455/2132826 Fax: +255 22 2112350 www.twigabancorp.com	Twiga House, Samora Avenue, Dar es Salaam

S/N	NAME OF BANK	TITLE AND NAME OF CHIEF EXECUTIVE OFFICER	CONTACTS	PHYSICAL ADDRESS
17	Uchumi Commercial Bank Limited	General Manager Mrs. Angela G. Moshi	P. O. Box 7811, Moshi. Tel: +255 27 2750491 Fax: +255 27 2750492 www.uchumibank.com	Lutheran Center Building, Market Street, Moshi Kilimanjaro

APPENDIX VII: OTHER STATISTICS FOR BANKING INSTITUTIONS

S/N	NAME OF BANK/FI	TOTAL ASSETS AS AT 31 ST DECEMBER		ANNUAL GROWTH (%)	TOTAL DEPOSITS AS AT 31 ST DECEMBER		ANNUAL GROWTH (%)
		2011 TZS MILLIONS	2012 TZS MILLIONS		2011 TZS MILLIONS	2012 TZS MILLIONS	
1	ACCESSBANK (TANZANIA) LIMITED	51,397	84,804	65.00%	36,595	63,223	72.76%
2	ADVANS BANK TANZANIA LIMITED	6,376	7,576	18.82%	180	2,141	1089.39%
3	AFRICAN BANKING CORPORATION (T) LTD	267,836	311,643	16.36%	230,873	270,978	17.37%
4	AKIBA COMMERCIAL BANK LTD	102,515	121,820	18.83%	85,845	102,853	19.81%
5	AMANA BANK LIMITED	26,142	50,772	94.22%	5,917	34,818	488.44%
6	AZANIA BANK LIMITED	187,846	254,139	35.29%	149,038	214,204	43.72%
7	BANK M (TANZANIA) LIMITED	308,201	418,164	35.68%	270,549	349,683	29.25%
8	BANK OF AFRICA TANZANIA LIMITED	284,508	342,766	20.48%	224,605	282,481	25.77%
9	BANK OF BARODA TANZANIA LIMITED	106,657	125,611	17.77%	84,129	96,701	14.94%
10	BANK OF INDIA	51,481	40,862	-20.63%	38,419	28,777	-25.10%

S/N	NAME OF BANK/FI	TOTAL ASSETS AS AT 31 ST DECEMBER		ANNUAL GROWTH (%)	TOTAL DEPOSITS AS AT 31 ST DECEMBER		ANNUAL GROWTH (%)
		2011 TZS MILLIONS	2012 TZS MILLIONS		2011 TZS MILLIONS	2012 TZS MILLIONS	
	(TANZANIA) LIMITED						
11	BARCLAYS BANK (T) LIMITED	607,306	577,597	-4.89%	452,599	506,916	12.00%
12	CITIBANK TANZANIA LIMITED	746,961	738,507	-1.13%	617,545	556,329	-9.91%
13	COMMERCIAL BANK OF AFRICA (T) LIMITED	235,113	343,711	46.19%	181,900	292,754	60.94%
14	COVENANT BANK FOR WOMEN TANZANIA LIMITED	0	3,038.63	N/A	0	2,102	N/A
15	CRDB BANK PLC	2,722,711	3,074,840	12.93%	2,395,384	2,588,414	8.06%
16	DCB COMMERCIAL BANK PLC	99,359	117,557	18.32%	78,635	88,537	12.59%
17	DIAMOND TRUST BANK (T) LTD.	321,451	400,022	24.44%	267,960	302,731	12.98%
18	ECOBANK TANZANIA LTD	68,085	114,351	67.95%	47,859	72,030	50.51%
19	EFATHA BANK LIMITED	8,848	9,960	12.56%	7,959	8,754	9.99%
20	EFC TANZANIA M.F.C LIMITED	4,590	8,245	79.63%	613	2,339	281.49%
21	EQUITY BANK TANZANIA LIMITED	0	76,218.77	N/A	0	38,240	N/A
22	EXIM BANK TANZANIA LIMITED	792,664	912,356	15.10%	592,127	679,043	14.68%
23	FBME BANK TANZANIA LIMITED	267,224	299,589	12.11%	245,020	263,122	7.39%
24	FIRST NATIONAL BANK TANZANIA LIMITED	31,310	54,854	75.20%	3,492	26,728	665.40%
25	HABIB AFRICAN BANK	110,536	126,359	14.32%	96,699	108,917	12.64%
26	I & M BANK TANZANIA LIMITED	205,183	255,661	24.60%	171,706	215,788	25.67%
27	INTERNATIONAL	80,711	114,877	42.33%	64,855	100,197	54.49%

S/N	NAME OF BANK/FI	TOTAL ASSETS AS AT 31 ST DECEMBER		ANNUAL GROWTH (%)	TOTAL DEPOSITS AS AT 31 ST DECEMBER		ANNUAL GROWTH (%)
		2011 TZS MILLIONS	2012 TZS MILLIONS		2011 TZS MILLIONS	2012 TZS MILLIONS	
	COMMERCIAL BANK (T) LTD.						
28	KAGERA FARMERS COOPERATIVE BANK LTD	5,774	6,568	13.75%	4,392	4,516	2.82%
29	KCB BANK TANZANIA LIMITED	206,705	252,987	22.39%	177,798	212,830	19.70%
30	KILIMANJARO COOPERATIVE BANK	7,613	7,453	-2.10%	6,986	6,906	-1.14%
31	MBINGA COMMUNITY BANK LIMITED	6,961	8,048	15.62%	5,106	6,409	25.52%
32	MERU COMMUNITY BANK LIMITED	363	587.72091	61.91%	12	386	3113.97%
33	MKOMBOZI COMMERCIAL BANK PLC	33,495	40,156	19.89%	21,923	28,300	29.09%
34	MUFINDI COMMUNITY BANK LTD	8,258	10,766	30.37%	6,639	8,669	30.58%
35	MWANGA RURAL COMMUNITY BANK	6,335	8,540	34.80%	4,917	7,088	44.14%
36	NATIONAL MICROFINANCE BANK (T) PLC.	2,170,250	2,811,119	29.53%	1,804,541	2,291,991	27.01%
37	NBC LIMITED	1,479,907	1,517,772	2.56%	1,293,160	1,280,835	-0.95%
38	NIC BANK TANZANIA LIMITED	134,007	180,114	34.41%	114,461	153,117	33.77%
39	NJOMBE COMMUNITY BANK LTD	2,220	2,776	25.02%	1,852	2,090	12.87%
40	PEOPLES BANK OF ZANZIBAR	170,383	227,926	33.77%	140,016	195,593	39.69%
41	STANBIC BANK (T) LTD	788,489	900,607	14.22%	610,110	698,092	14.42%
42	STANDARD CHARTERED BANK (T) LTD	1,240,230	1,362,403	9.85%	1,003,569	920,678	-8.26%

S/N	NAME OF BANK/FI	TOTAL ASSETS AS AT 31 ST DECEMBER		ANNUAL GROWTH (%)	TOTAL DEPOSITS AS AT 31 ST DECEMBER		ANNUAL GROWTH (%)
		2011 TZS MILLIONS	2012 TZS MILLIONS		2011 TZS MILLIONS	2012 TZS MILLIONS	
43	TANDAHIMBA COMMUNITY BANK LTD	1,200	1,303	8.60%	1,120	895	-20.10%
44	TANZANIA INVESTMENT BANK	303,635	335,536	10.51%	181,737	156,197	-14.05%
45	TANZANIA MORTGAGE REFINANCE COMPANY LTD	0	14,091.05	N/A	0	0	N/A
46	TANZANIA POSTAL BANK	136,109	166,366	22.23%	120,485	144,448	19.89%
47	TANZANIA WOMEN'S BANK PUBLIC LIMITED COMPANY	18,665	21,996	17.85%	14,943	16,175	8.24%
48	TWIGA BANCORP LIMITED	66,965	65,479	-2.22%	57,080	58,581	2.63%
49	UCHUMI COMMERCIAL BANK LIMITED	11,926	14,094	18.18%	9,814	11,486	17.04%
50	UNITED BANK FOR AFRICA TANZANIA LIMITED	46,770	64,242	37.36%	33,136	45,165	36.30%

APPENDIX VIII: STATISTICS OF ATMs, BRANCHES AND EMPLOYEES

S/N	GEOGRAPHICAL AREA	31 ST DECEMBER 2011			31 ST DECEMBER 2012		
		NO. BRANCHES	NO. OF ATMS	NO. OF EMPLOYEES	NO. BRANCHES	NO. OF ATMS	NO. OF EMPLOYEES
1	ACCESSBANK (T) LTD	6	6	348	8	7	439
2.	ADVANS BANK TANZANIA LIMITED	1	0	60	2	2	103
3	AFRICAN BANKING CORPORATION (T) LTD	3	0	103	4	5	130

S/N	GEOGRAPHICAL AREA	31 ST DECEMBER 2011			31 ST DECEMBER 2012		
		NO. BRANCHES	NO. OF ATMS	NO. OF EMPLOYEES	NO. BRANCHES	NO. OF ATMS	NO. OF EMPLOYEES
4	AKIBA COMMERCIAL BANK LTD	15	19	422	15	17	468
5	AMANA BANK LIMITED	1	1	0	3	3	0
6	AZANIA BANK LTD	7	11	186	14	6	288
7	BANK M (T) LTD	3	0	179	3	0	213
8	BANK OF AFRICA (T) LTD	16	18	201	18	20	201
9	BANK OF BARODA (T) LTD	2	2	38	2	2	36
10	BANK OF INDIA (T) LTD	1	1	20	2	0	22
11	BARCLAYS BANK (T) LTD	32	52	571	21	42	519
12	CITIBANK (T) LTD	1	0	60	1	0	56
13	COMMERCIAL BANK OF AFRICA LTD	6	6	125	7	8	148
14	COVENANT BANK FOR WOMENS TANZANIA LTD	0	0	0	1	0	17
15	CRDB BANK PLC	62	197	1652	82	241	1898
16	DCB COMMERCIAL BANK PLC	4	4	154	6	20	172
17	DIAMOND TRUST BANK (T) LTD	13	15	246	16	16	287

S/N	GEOGRAPHICAL AREA	31 ST DECEMBER 2011			31 ST DECEMBER 2012		
		NO. BRANCHES	NO. OF ATMS	NO. OF EMPLOYEES	NO. BRANCHES	NO. OF ATMS	NO. OF EMPLOYEES
18	ECOBANK TANZANIA LTD	3	4	80	5	9	134
19	EFATHA BANK LTD	1	0	21	1	0	29
20	EFC TANZANIA M.F.C LIMITED	1	0	30	1	0	47
21	EQUITY BANK TANZANIA LTD	0	0	0	6	0	147
22	EXIM BANK TANZANIA LTD	22	48	557	24	50	622
23	FBME BANK LTD	4	5	119	4	5	128
24	FIRST NATIONAL BANK TANZANIA LIMITED	2	6	101	3	7	139
25	HABIB AFRICAN BANK LTD	2	0	85	2	0	86
26	I & M BANK TANZANIA LTD	4	0	89	4	0	115
27	INTERNATIONAL COMMERCIAL BANK (T) LTD	6	7	84	5	0	94
28	KAGERA FARMERS COOPERATIVE BANK LTD	1	0	25	1	1	22
29	KCB BANK (T) LTD	11	12	256	11	11	245
30	KILIMANJARO COOPERATIVE BANK LTD	1	0	31	1	0	32
31	MBINGA COMMUNITY BANK LTD	1	0	40	1	1	46

S/N	GEOGRAPHICAL AREA	31 ST DECEMBER 2011			31 ST DECEMBER 2012		
		NO. BRANCHES	NO. OF ATMS	NO. OF EMPLOYEES	NO. BRANCHES	NO. OF ATMS	NO. OF EMPLOYEES
32	MERU COMMUNITY BANK LIMITED	1	0	7	1	0	8
33	MKOMBOZI COMMERCIAL BANK LTD	1	3	37	4	6	81
34	MUFINDI COMMUNITY BANK LTD	1	0	33	1	0	33
35	MWANGA RURAL COMMUNITY BANK LTD	1	0	0	1	1	33
36	NATIONAL MICROFINANCE BANK PLC	140	416	2650	147	473	2878
37	NBC BANK LTD	56	288	1441	52	305	1474
38	NIC BANK TANZANIA LTD	4	1	89	5	4	105
39	NJOMBE COMMUNITY BANK LTD	1	0	22	1	0	22
40	PEOPLES' BANK OF ZANZIBAR LTD	9	10	173	9	15	218
41	STANBIC BANK (T) LTD	9	24	433	9	28	588
42	STANDARD CHARTERED BANK (T) LTD	7	8	339	8	9	353
43	TANDAHIMBA COMMUNITY BANK LTD	1	0	10	1	0	10

S/N	GEOGRAPHICAL AREA	31 ST DECEMBER 2011			31 ST DECEMBER 2012		
		NO. BRANCHES	NO. OF ATMS	NO. OF EMPLOYEES	NO. BRANCHES	NO. OF ATMS	NO. OF EMPLOYEES
44	TANZANIA INVESTMENT BANK LTD	4	6	170	5	7	192
45	TANZANIA POSTAL BANK LTD	28	17	407	28	21	265
46	TANZANIA WOMENS BANK PLC	1	3	51	1	3	54
47	TWIGA BANCORP LTD	4	1	65	5	9	65
48	UCHUMI COMMERCIAL BANK LTD	1	5	26	1	4	31
49	UNITED BANK FOR AFRICA	3	3	61	3	3	93
	TOTAL	503	1,199	11,897	556	1361	13,291

APPENDIX IX: GEOGRAPHICAL DISTRIBUTION OF BRANCHES AND ATMs

S/NO	GEOGRAPHICAL AREA	BRANCHES			ATMS		
		2010	2011	2012	2010	2011	2012
1	Arusha	34	35	39	73	92	93
2	Coast	9	9	10	19	24	41
3	Dar es Salaam	162	186	210	368	444	534
4	Dodoma	12	12	17	39	45	47
5	Iringa	18	19	17	41	38	43
6	Kagera	12	12	12	21	30	32
7	Kigoma	6	6	7	10	12	13
8	Kilimanjaro	22	22	26	49	53	63
9	Lindi	9	9	8	12	13	14
10	Manyara	10	10	9	15	22	23
11	Mara	13	12	10	19	25	27
12	Mbeya	23	25	29	51	61	64
13	Morogoro	21	21	23	46	58	62
14	Mtwara	10	11	14	14	23	28
15	Mwanza	35	34	43	67	76	79
16	Rukwa	6	7	8	10	14	14
17	Ruvuma	10	9	9	19	18	16
18	Shinyanga	12	12	15	27	28	21
19	Singida	6	6	6	13	22	35
20	Tabora	10	10	8	23	22	20
21	Tanga	16	16	17	29	35	21
22	Pemba	3	4	4	4	12	38
23	Unguja	14	16	15	26	32	33
	TOTAL	473	503	556	995	1199	1361

APPENDIX X: NUMBER OF POINT OF SALE (POS) DEVICES 2012

S/N	NAME OF BANK	2011	2012
1.	CRDB BANK PLC	846	954
2.	EXIM BANK TANZANIA LTD	308	321
3.	FBME BANK LTD	343	361
4.	NBC BANK LTD	263	274
	TOTAL	1,760	1,910

APPENDIX XI: LIST OF AUDIT FIRMS REGISTERED TO AUDIT BANKING INSTITUTIONS

S/N	NAME OF FIRM	CONTACT PERSON	MAIL ADDRESS	OTHER CONTACTS
1	ASHVIN SOLANKI & COMPANY	Managing Partner Mr. A. N. Solanki	P.O.BOX 1537, Malipula Building, Uhindini Str., Iringa	TEL: +255 22 2702951 FAX:+255 22 2701248 Email: ascoaudit@hotmail.com
2	BAKER TILLY DGP & CO.	Managing Partner Mr. Kamlakar S.Bhattbhatt	P.O. BOX 1314, Mahavir Building Opp. Econo Lodge Off Libya Str., Dar-es-Salaam	TEL:+255 22 2112128 /2125597/2135915/2135916 FAX: +255 22 2122300 Email: info@bakertillydgp.com Website: www.bakertillydgp.com
3	BDO East Africa	Chief Executive Officer Mr.Sandeep Kharpe	P.O. Box 9912 4 th Floor, Harborview Towers, Samora Avenue Dar es Salaam	Tel : +255 22 2112291 Fax : +255 22 2126848 Email: tanzania@bdo-ea.com
4	COOPERATIVE AUDIT AND SUPERVISION CORPORATION (COASCO)	Director General Mr. Severine K. Mosha	P.O.BOX 761, COASCO Building, Khatibu Ave., Dodoma	TEL: +255 26 2321704 FAX:+255 26 2321486 Email: coasco@do.ucc.co.tz
5	DELOITTE & TOUCHE	Country Managing Partner Mr. Eshak Harunani	P.O. BOX 1559, PPF TOWER, Tenth Floor, Ohio Str. /Garden Ave., Dar-Es-Salaam	TEL: +255 22 2116006 /2115352 FAX: +255 22 2116379 Website: www.deloitte.com Email: deloitte@deloitte.co.tz
6	ERNST & YOUNG	Country Managing Partner Mr. Joseph Sheffu	P.O.BOX 2475, Utalii House 36, Laibon Rd., Oysterbay, Dar-Es-Salaam	TEL: +255 22 2667227 /2666853 FAX: +255 22 2666869 Website: www.ey.com Email: info.tanzania@tz.ey.com
7	GLOBE ACCOUNTANCY SERVICES	Managing Partner Mr. William V. Mugurusi	P.O.BOX 7794, Fourth Floor, NIC Investment House, Samora Ave., Dar-Es-Salaam	TEL: +255 22 2130824 FAX: +255 22 2117286 Email: mmm@globe.co.tz
8	INNOVEX AUDITORS	Managing Partner Mr. Christopher Mageka	P.O.BOX 7529719, Kilimani Road, ADA Estate, Kinondoni Dar-Es-Salaam	TEL:+255 22 222664099 FAX: +255 22 2664098 Email: info@innovexdc.com
9	KPMG	Country Leader	P.O.BOX 1160,	TEL: +255 22 2122003

S/N	NAME OF FIRM	CONTACT PERSON	MAIL ADDRESS	OTHER CONTACTS
		Mr. David Gachewa	Eleventh Floor, PPF TOWER, Ohio Str. /Garden Ave. Dar-Es-Salaam	FAX: +255 22 2113343 Website: www.kpmg.co.tz Email: info@kpmg.co.tz
10	MEKONSULT	Managing Partner Mr. Elinisaidie Msuri	BOX 14950, Eighth Floor, Harbour View Towers, Samora Ave., Dar-Es-Salaam	TEL: +255 22 2124383 Email: info@mekonsult.co.tz Website: www.mekonsult.co.tz
11	MHASIBU CONSULTANTS	Managing Partner Mr. John M. Lyanga	P.O.BOX 78047, Plot No. 430/04, Nkrumah Str., Dar-Es-Salaam	TEL: +255 22 2120238 FAX: +255 22 2124782 Website: www.mhasibu.com Email: mhasibuconsultants@mhasibu.com
12	PKF TANZANIA	Managing Partner Mrs. Sujata Jaffer	P.O. BOX 12729, Amani Place, Ninth Floor, Ohio Str., Dar-Es-Salaam	TEL: +255 22 2120806/7 FAX: +255 22 2120895 Website: www.pkftz.com Email: pkfdar@tz.pkfea.com
13	PRICEWATERHOUSECOOPERS	Managing Partner Mr. Leonard Mususa	P.O.BOX 45, Pemba House 369 Toure Drive, Oysterbay	TEL: +255 22 2133100 FAX: +255 22 2133200 Email: information@tz.pwc.co
14	RSM ASHVIR	Managing Partner Ms. Lina Ratansi	P.O.BOX 79586, First Floor, Alpha House, New Bagamoyo Road Dar-Es-Salaam	TEL: +255 22 2761383/87 FAX: +255 22 2761385 Email info@tz.rsmashvir.com Web Site: www.rsmashvir.com
15	TAC ASSOCIATES	Managing Partner Mr. Boniface L. Mariki	P.O. BOX 580, Malik Road, Plot no.114, Dar-Es-Salaam	TEL: +255 22 2137721/4 FAX: +255 22 2113142 Email: tac@cats-net.com
16	TANNA SREEKUMAR & CO	Managing Partner Mr. Balakrishna S. Sreekumar	Plot No. 254, 2nd Floor, Alykhan Road/Magore Street Dar es salaam,	TEL: +255 22 215 3137, +255 22 215 3122 FAX: +255 22 211 2660 E-mail: sree@uniquetz.com , audit@uniquetz.com
17	TRION & CO	Managing Partner Mr. Kenneth Rwakatare	P.O.BOX 997, Kassums Building, Samora Ave. /Mkwepu Str., Dar-Es-Salaam	TEL: +255 22 2131789/ 2110183 FAX: +255 22 2139806 Email: kakatrion@yahoo.co.uk

S/N	NAME OF FIRM	CONTACT PERSON	MAIL ADDRESS	OTHER CONTACTS
18	WISCON ASSOCIATES	Managing Partner Ms. Witness Shilekilwa	P.O.BOX 78999, ASG Building, Second Floor, Gerezani & Nyerere Rd., Dar-Es-Salaam	TEL: +255 22 2129018 - 9 FAX: +255 22 2129017 Web Site: www.wiscon.co.tz Email: ilazaro@wisconcpa.com
19	TMC ASSOCIATES	Managing Partner Michael B. Nshangeki	P.O.Box 16042, REDESO Building, Urambo Street, Kinondoni, Behind Open University	TEL:+255 784659696 ; +255782709701 ; +255784247437 ; +255 22 2664073 Web: www.tmcassociates.co.tz ; Email: info@tmcassociates.co.tz ;

APPENDIX XII: LIST OF BUREAUX DE CHANGE AS AT 31ST DECEMBER 2012

S/N	Name of Bureau	BCL: NO	Registration Date	Location	Postal Address	Physical Address
1	ARUSHA BDC LTD	BCL 216	27/11/2001	ARUSHA	Box 11169 ARUSHA	Plot No. 39 Block B/E Boma Road
2	CAMEL BDC LTD	BCL 211	14/05/2001	ARUSHA	Box 2288, ARUSHA	Joel Maeda Street
3	CHELS FOREX BUREAU LTD	BCL 430	20/06/2011	ARUSHA	Box 7302, ARUSHA	Plot No. 2, Block U, N.H.C House - Sokoine Road, Arusha,
4	CHELSEA BUREAU DE CHANGE COMPANY LTD	BCL 453	2/4/2012	ARUSHA	Box 7302 ARUSHA	Plot No. 2, Block U, Area F N.H.C Building - Sokoine Road
5	CLASSIC BDC LTD	BCL 204	4/5/2001	ARUSHA	Box 7302 ARUSHA	Plot No.37 A-B Kibo Road Moshi
6	CLOCKTOWER BDC LTD	BCL 249	20/11/2002	ARUSHA	Box 11707 ARUSHA	Plot No.69 E Sokoine Road
7	COLOBUS BDC LTD	BCL 269	6/5/2004	ARUSHA	Box 10822, ARUSHA	TFA Shopping Complex Shop No. 70
8	DENAFRO BDC LTD	BCL 352	23/10/2007	ARUSHA	Box 12318 ARUSHA	Plot No. 178, Block DD Mianzini - Nairobi Road, Arusha
9	DNM GLOBAL EXPRESS FOREX BUREAU LTD	BCL 440	15/08/2011	ARUSHA	Box 130 ARUSHA	Plot No. 13 - TASSO/SS13 Njiro Road, Nanenane Grounds
10	EXCHANGE BDC LTD	BCL 194	2/8/1999	ARUSHA	Box 2145, ARUSHA	Plot#50/E APPT.No.004 Joel maeda Street
11	FINANCIAL AGENCY BDC LTD	BCL 256	11/9/2003	ARUSHA	Box 11628 ARUSHA	India Street
12	FOREIGNERS BDC LTD	BCL 283	21/03/2005	ARUSHA	Box 7356, ARUSHA	Goliondoi Road
13	GOLIONDOI BDC LTD	BCL 289	31/05/2005	ARUSHA	Box 11220 ARUSHA	Joel Maeda
14	HAITHAM BUREAU DE CHANGE LIMITED	BCL 434	15/07/2011	ARUSHA	Box 7356, ARUSHA	Ngorongoro Village, Arusha
15	KIBO PALACE BDC	BCL	16/05/2005	ARUSHA	Box 2523,	Plot No.29E Goliondoi Joel Maeda Road

S/N	Name of Bureau	BCL: NO	Registration Date	Location	Postal Address	Physical Address
	LTD	286			ARUSHA	
16	KING'S BDC LTD	BCL 173	9/2/1998	ARUSHA	Box 8277, ARUSHA	Plot No.50/E Joel Maeda Street, nr Clock Tower: 0754298880
17	KISANGARA FOREX BDC LTD	BCL 460	20/07/2012	ARUSHA	Box 7302 ARUSHA	Plot No. 25, Block E - N.H.C Building, Goliondoi Rd
18	LINA BDC LTD	BCL 402	11/5/2009	ARUSHA	Box 817 ARUSHA	Plot No.A/1-110 A/2 - Sokoine Road Arusha
19	MATOLO BUREAU DE CHANGE LIMITED	BCL 459	6/6/2012	ARUSHA	Box 10748, ARUSHA	PLOT NO. 39; Block A&B, Palace Hotel - Boma Rd, Arusha
20	MIDDLE FOREX BDC LTD	BCL 423	15/02/2011	ARUSHA	Box 12455, ARUSHA	Plot No. 29, Block E - Goliondoi Street
21	MONEYWISE BDC LTD	BCL 214	5/10/2001	ARUSHA	Box 2075, ARUSHA	Middleton Road
22	MOTEL IMPALA BDC LTD	BCL 020	29/04/1992	ARUSHA	Box 7302, ARUSHA	Plot No. 10/11 Kijenge Commercial Centre, in Motel Impala Hotel
23	NIXON BDC LTD	BCL 302	10/10/2005	ARUSHA	Box 11525 ARUSHA	Kilimanjaro Airport
24	NORTHERN BDC LTD	BCL 137	18/09/1995	ARUSHA	Box 7302, ARUSHA	Plot No.51E/Joel Maeda Street
25	PESAME BDC LTD	BCL 258	17/10/2003	ARUSHA	Box 11525 ARUSHA	Plot No.39 Boma Road
26	PESAME FINANCIAL BDC LTD	BCL 409	23/02/2010	ARUSHA	Box 11525 ARUSHA	Namanga Border, Arusha.
27	REAL SERVICE BDC LTD	BCL 426	1/5/2011	ARUSHA	Box 700, ARUSHA	Plot No. 20, Sinka Court Hotel - Swahili Street, Arusha
28	ROIKA BDC LTD	BCL 254	22/05/2003	ARUSHA	Box 14793, ARUSHA	Sokoine Road
29	SANYA 3 BDC LTD	BCL 338	20/05/2007	ARUSHA	Box 7356 ARUSHA	Plot No.2, Block D - Sokoine Road, Arusha.
30	SANYA BDC LTD	BCL 230	10/7/2002	ARUSHA	Box 7356, ARUSHA	Plot No.50 Sokoine Road
31	SANYA TWO BDC	BCL	16/09/2005	ARUSHA	Box 7356,	Plot No.70/71/72 Sokoine Road

S/N	Name of Bureau	BCL: NO	Registration Date	Location	Postal Address	Physical Address
	LTD	299			ARUSHA	
32	SIHA BDC LTD	BCL 304	8/11/2005	ARUSHA	Box11525 ARUSHA	Boma Road – Arusha
33	SNOW CREST BDC LTD	BCL 370	9/4/2008	ARUSHA	Box 11441 ARUSHA	Plot No: 37, Block E India Street - Arusha
34	STANDARD BUREAU DE CHANGE LIMITED	BCL 444	5/12/2011	ARUSHA	Box16982 ARUSHA	Plot No. 76 Mount Meru Hotel - Sekei, Arusha
35	TANGANYIKA BDC LTD	BCL 262	2/3/2004	ARUSHA	Box 6143 ARUSHA	AICC Complex
36	WEST EAST BDC LTD	BCL 217	22/01/2002	ARUSHA	Box 1401, ARUSHA	Plot 39B/E Boma Road - Arusha
37	DCT BDC LTD	BCL 164	18/08/1997	DODOMA	Box 15 Dodoma	Plot No. 27, Kuu Street
38	HOPE BDC LTD	BCL 378	19/06/2008	DODOMA	Box 3455 DODOMA	Plot No: 37/6 Block C, Kuu Street - Dodoma
39	LUSEKO BDC LTD	BCL 427	31/05/2011	DODOMA	Box 15, DODOMA	Plot No. 458, New Dodoma Hotel - Railways
40	A 1 BUREAU DE CHANGE LIMITED	BCL 449	27/02/2012	DSM	Box 8527 DSM	Double Tree Hilton Hotel, Masaki
41	ADAM'S BDC LTD	BCL 429	31/05/2011	DSM	Box 320424, DSM	Plot No. 810/811, Block 75 - Mogorogo Rd/ Indira Gandhi Street
42	AL - FAYAD BDC LTD	BCL 365	13/03/2008	DSM	Box 21667 DSM	Plot No: 815/82 & 1510/82 Morogoro/Libya Streets, Dsm.
43	AMAFHH BDC LTD	BCL 119	27/12/1993	DSM	Box 4504, DSM	Plot No. 344, Shop 3, Oysterbay Shopping Complex
44	AMAL BDC LTD	BCL 353	14/11/2007	DSM	Box 7461 DSM	Plot No. 16, Block 20 House No. 15 Kipata/Kongo Streets
45	AMANI BDC LTD	BCL 252	12/12/2002	DSM	Box 41571, DSM	Sikukuu Street, Kariakoo
46	AMANI SISTERS	BCL 456	21/05/2012	DSM	Box1618	Plot No. 110/75, Morogoro/ Indira Gandhi Streets, Dsm
47	AMAZING BDC	BCL	21/05/2012	DSM	Box 15018	Plot No 30 Block D, Emirate House, Sinza madukani Dsm

S/N	Name of Bureau	BCL: NO	Registration Date	Location	Postal Address	Physical Address
		455				
48	ASENGA BDC LTD	BCL 318	30/05/2006	DSM	Box 8297 DSM	Plot No. 16 Block 75 Uhuru Street
49	BABU BDC LTD	BCL 330	25/01/2007	DSM	Box 15137 DSM	Plot No.54 Mkunguni Street - Kariakoo
50	BANJUL BDC LTD	BCL 323	17/07/2006	DSM	Box 36062 DSM	Plot No. 2081/40, IPS Building, samora Avenue, Dsm
51	BEST SALE BDC LTD	BCL 403	29/07/2009	DSM	Box 33322 DSM	Plot 18 Aggrey Street Kariakoo
52	BINRABAH BDC LTD	BCL 387	24/12/2008	DSM	Box 4388 DSM	Plot No: 1/15 - Uhuru / Msimbazi Streets - Kariakoo.
53	BOSS BDC LTD	BCL 372	17/04/2008	DSM	Box 21519 DSM	Julius Nyerere International Airport - Terminal II; Dsm
54	BRILLIANT BDC LTD	BCL 290	31/05/2005	DSM	Box 214 DSM	Ground Floor, Kilimanjaro Kempinski Hotel.
55	BSG BUREAU DE CHANGE LIMITED	BCL 441	24/10/2011	DSM	Box 21077 - DSM	Plot No. 25, Quality Centre Shopping Complex
56	CAPITAL BDC LTD	BCL 011	21/04/1992	DSM	Box 6672, DSM	Zanaki/ India Streets
57	CHANCE BDC	BCL 457	4/6/2012	DSM	Box 23082, DSM	Plot 98, Namanga, Old Bagamoyo Road
58	CITY FOREIGN EXCHANGE BUREAU LTD	BCL 264	2/4/2004	DSM	Box 76142, DSM	Plot No. 208/40 IPS Building
59	COAST BDC ONE LTD	BCL 366	19/03/2008	DSM	Box 3230 DSM	Mlimani City Shopping Centre - Dsm.
60	CONDY BDC LTD	BCL 308	15/12/2005	DSM	Box 2554, DSM	Plot No. 006 Samora Avenue
61	CRESCENT STAR BUREAU DE CHANGE LIMITED	BCL 446	15/01/2012	DSM	Box 75044, DSM	Haile Selassie Road, Masaki - Dsm
62	DAMHA BUREAU DE CHANGE LIMITED	BCL 439	15/08/2011	DSM	Box 71913, DSM	Plot No. 435, Mahando Street, Oysterbay

S/N	Name of Bureau	BCL: NO	Registration Date	Location	Postal Address	Physical Address
63	DANOF BDC LTD	BCL 408	13/01/2010	DSM	Box 77839 DSM	Sikukuu Street - Kariakoo
64	DAHON BDC	bcl 472	8/10/2012	DSM	Box 34317, DSM	Morogoro & Indira Gandhi
65	DEFRANK BDC LTD	BCL 315	25/04/2006	DSM	Box 14012 DSM	Plot no. 271/30 samora Ave - Extelecom Bldg
66	DELINA BDC LTD	BCL 327	27/10/2006	DSM	Box 16351 DSM	Ubungo Plaza - Morogoro Road - Ubungo
67	DELTA POINT BDC LTD	BCL 382	17/07/2008	DSM	Box 14290 DSM	Plot No: 1199, Block 208 - Aggrey Street - Kariakoo.
68	DESTINY BDC LTD	BCL 287	19/05/2005	DSM	Box 22398, DSM	Plot No.71, Livingstone/ Pemba street, Bin Slum Plaza, Kariakoo
69	DIAMOND BDC LTD	BCL 466	3/9/2012	DSM	Box 12490 DSM	Plot No. 242, Togo Tower - Togo Road, Kindondoni Manyanya
70	DIMA BDC LTD	BCL 406	24/08/2009	DSM	Box 38523 DSM	Plot No. 105/106 Morogoro Road/Samora Avenue
71	DODOMA MOSHI BDC LTD	BCL 297	9/8/2005	DSM	Box 75605 DSM	Plot No. 2 Mkunguni Street, Kariakoo
72	EAGLEMONEY BDC LTD	BCL 415	5/7/2010	DSM	Box 3553 DSM	Julius Nyerere International Airport - Terminal II; Dsm
73	EKENYWA BDC LTD	BCL 376	9/5/2008	DSM	Box 21155 DSM	Plot No: 73 Narungombe Street
74	ELECTRON BDC LTD	BCL 410	22/03/2010	DSM	Box 20775 DSM	Plot No. 1496 Slip Way - Masaki, Dsm
75	EQUITY BDC LTD	BCL 142	2/6/1996	DSM	Box 283, DSM	Royal Palm Hotel
76	FEDHA BUREAU DE CHANGE LIMITED	BCL 438	9/8/2011	DSM	Box 2323 DSM	Plot No. 5-6 Rufiji/ Msimbazi Street - Kariakoo
77	FX BUREAU DE CHANGE LIMITED	BCL 445	21/12/2011	DSM	Box 21530 DSM	Plot No. 1036-7/102 Morogoro/Samora Avenue
78	GALAXY BDC LTD	BCL 057	10/8/1992	DSM	Box 21219, DSM	J. K. Nyerere International Airport
79	GOODEY'S FOREX	BCL	4/6/2012	DSM	Box 3320	PLOT NO. 2328, Makonde Shopping centre - Mbezi

S/N	Name of Bureau	BCL: NO	Registration Date	Location	Postal Address	Physical Address
	BDC	458				Beach
80	GRAND BDC LTD	BCL 293	13/07/2005	DSM	Box 31673 DSM	Plot No. 56 Agrrey Street - Kariakoo.
81	HANS BDC LTD	BCL 307	21/11/2005	DSM	Box 31673 DSM	Plot No. 568/48 Samora Avenue
82	HIGHLAND BDC LTD	BCL 414	5/7/2010	DSM	Box 1002 DSM	Plot No. 21; Block 64 Livingstone Street - Kariakoo
83	HINDOO BDC LTD	BCL 313	4/4/2006	DSM	Box 7269 DSM	Plot No. 54/59 Msasani D Mikocheni, Mayfair Plaza
84	HORIZON BDC LTD	BCL 357	31/12/2007	DSM	Box 4878 DSM	Plot No. 73 Livingstone/Mchikichi - Kariakoo
85	HOSANA BDC LTD	BCL 371	17/04/2008	DSM	Box 31429 DSM	Plot No: 6, Block 43 Sikukuu Street - Concord Hotel, K'Koo
86	IMALASEKO BDC LTD	BCL 213	1/10/2001	DSM	Box 1015 DSM	J. K. Nyerere International Airport
87	INFORMAX BDC LTD	BCL 348	27/09/2007	DSM	Box 14886 DSM	Plot No. 114/49 Samora Avenue
88	ISLAND FOREX BDC LTD	BCL 295	27/07/2005	DSM	Box 21545 DSM	Plot No. 10 Msimbazi Street, Kariakoo
89	J - BDC LTD	BCL 417	30/08/2010	DSM	Box 21766 DSM	Plot No. 33, Block 23 - Livingstone, Kariakoo; Dsm
90	JACARANDA BDC LTD	BCL 342	9/8/2007	DSM	Box 13585 DSM	Plot No. 2423/208 Morogoro/Bibi Titi Mohamed Street
91	JAMANI FOREX BDC LTD	BCL 036	20/05/1992	DSM	Box 18028, DSM	J. K. Nyerere International Airport
92	KAI BDC LTD	BCL 146	9/9/1996	DSM	Box 21530, DSM	Plot No. 636/59 Samora Avenue
93	KARAFUU BDC LTD	BCL 322	17/07/2006	DSM	Box 2903 DSM	Ground Floor, Mafuta House - Azikiwe Street
94	KARIAKOO BDC LTD	BCL 110	1/9/1993	DSM	Box 5175, DSM	House No. 81 Livingstone/ Mahiwa Street.
95	KEYS BDC LTD	BCL 383	25/07/2008	DSM	Box 15124 DSM	Plot No: 13, Block 79, in Keys Hotel - Uhuru Street - Kariakoo.

S/N	Name of Bureau	BCL: NO	Registration Date	Location	Postal Address	Physical Address
96	KHOWA BDC LTD	BCL 400	23/03/2009	DSM	Box 1770 DSM	Plot No. 9, Block 59 - Livingstone Street, Kariakoo
97	KIFENE BDC LTD	BCL 385	6/11/2008	DSM	Box 25338 DSM	Plot No: 16; Block 55 - Mchikichi Street - Kariakoo.
98	KINGDOM BDC LTD	BCL 407	27/10/2009	DSM	Box 105180 DSM	Plot No. 4 Block 59 Sikukuu Street- Kariakoo
99	KIPEPEO BDC LTD	BCL 285	30/03/2005	DSM	Box 10221 DSM	1st Floor, Millennium Tower, A. H Mwinyi Rd
100	KISIWANI BUREAU DE CHANGE LIMITED	BCL 443	5/12/2011	DSM	Box 16280 DSM	Plot No. 17 Old Bagamoyo Rd
101	KWACHA BUREAU DE CHANGE LIMITED	BCL 463	20/07/2012	DSM	Box 15123, DSM	Plot No. 43 - Sikukuu Street, Kariakoo, Dsm
102	LIVINGSTONE BDC LTD	BCL 227	3/7/2002	DSM	Box 79610, DSM	Livingstone/Pemba house No.64
103	M - TRADE BDC LTD	BCL 292	13/07/2005	DSM	Box 22376 DSM	15 Ground Floor, New Red Cross Bld.
104	M & R BDC LTD	BCL 273	30/07/2004	DSM	Box 78581 DSM	Plot No. 129/50 Samora Ave/Bridge Street
105	M.G.M BDC LTD	BCL 068	2/4/1992	DSM	Box 816, DSM	Plot No. 232/59 Morogoro Rd
106	MACE BDC LTD	BCL 388	24/12/2008	DSM	Box 35746 DSM	Kariakoo
107	MADDY BDC LTD	BCL 404	24/08/2009	DSM	Box 3308 DSM	Plot No. 638 Samora Avenue
108	MAXX BDC LTD	BCL 159	22/05/1997	DSM	Box 21219, DSM	Plot No. 125/50 Samora Ave./ Bridge Street
109	MCSOMS BDC LTD	BCL 109	16/08/1993	DSM	Box 4504, DSM	India/Makunganya St.
110	MERMAID BDC LTD	BCL 234	24/07/2002	DSM	Box 21032, DSM	Plot No. 397/63 Kaluta Street, Dsm
111	MHINGARA	BCL	15/07/2011	DSM	Box 67625	Plot No. 986/149 Uhuru Street - Inside Darban Hotel

S/N	Name of Bureau	BCL: NO	Registration Date	Location	Postal Address	Physical Address
	BUREAU DE CHANGE LIMITED	436			DSM	
112	MISSALI BDC LTD	BCL 339	29/05/2007	DSM	Box 25576 DSM	Plot No. 1500 Market/Aggrey Streets - Dsm
113	MMLULUU BDC LTD	BCL 471	1/10/2012	DSM	Box 490 DSM	Kawawa/Mwijumaa Road Kinondoni
114	MONEX BDC LTD	BCL 271	14/05/2004	DSM	Box 76018 DSM	IPS Building
115	MONEY TRADE BDC LTD	BCL 425	1/3/2011	DSM	Box 78451, DSM	Plot No. 824/84 - Jamhuri /Mwisho Streets
116	MONEYLINK BDC LTD	BCL 158	25/04/1997	DSM	Box 7177, DSM	Plot No. 636/59 APT 033 Samora Avenue.
117	MONEY POINT BDC LTD	BCL 470	1/10/2012	DSM	Box 875, DSM	N.H.CHouse Shop 2 Samora /Zanaki
118	MSASANI BDC LTD	BCL 355	28/12/2007	DSM	Box 15730 DSM	Plot No. 54 Msasani - opposite Osterbay Police
119	MSIMBAZI EXCHANGE BDC LTD	BCL 321	3/7/2006	DSM	Box 76142 DSM	Plot No. 54 Msimbazi Street
120	NADD'S BDC LTD	BCL 405	24/08/2009	DSM	Box 13316 DSM	Plot No. 83 Ali Hassan Mwinyi Road Ada Estate Namanga
121	NANAI BDC LTD	BCL 420	15/11/2010	DSM	Box 32709, DSM	Plot No. 2050/4 IPS Building - Samora Avenue
122	ORIENTAL BDC LTD	BCL 113	27/09/1993	DSM	Box 2554, DSM	IPS Building Samora Avenue
123	PALACE HOTEL BDC LTD	BCL 212	7/8/2001	DSM	Box 31673, DSM	85 Sikukuu Street, Kariakoo
124	PAZA BDC CO. LTD	BCL 422	15/02/2011	DSM	Box 2620, DSM	Plot No. 16 - Jamhuri Street
125	PEMBA BDC LTD	BCL 331	30/01/2007	DSM	Box 1015 DSM	Pamba House - Pamba Rd/Garden Avenue
126	PINNACLE BDC LTD	BCL 384	18/09/2008	DSM	Box 2204 DSM	Plot No: 22 - Hugo House - Binti Matola Road - Kinondoni.

S/N	Name of Bureau	BCL: NO	Registration Date	Location	Postal Address	Physical Address
127	PLAN B FOREX BUREAU (T) LTD	BCL 389	16/03/2009	DSM	Box 72334 DSM	Plot No. J, Block 1 - Msimbazi/Congo Street
128	POSTA BUREAU DE CHANGE	BCL 454	14/05/2012	DSM	Box 9551	Plot No 678 Ghana/ Ohio Street
129	PREMIUM INCORPORATION BDC LTD	BCL 349	27/09/2007	DSM	Box 63140 DSM	Plot No. 1-2273/32 Samora Avenue
130	PRIME BDC	BCL 474	17/12/2012	DSM	Box 71425	Plot 704 Block no. 24 Mkwepu Street
131	PRETTY BDC LTD	BCL 419	1/11/2010	DSM	Box 19824, DSM	Plot No. 493 Old Bagamoyo Road, Regent Estate near Shoppers Plaza
132	PRUDENTIAL BDC	BCL 056	10/8/1992	DSM	Box 9163, DSM	Plot No. 2318/108 Lehman's Bld, Samora Av.
133	RANGERS BDC LTD	BCL 433	27/06/2011	DSM	Box 15736, DSM	Plot No. 8, Mburahati Street - Magomeni, Dsm
134	RASCO BDC LTD	BCL 278	20/10/2004	DSM	Box 278 DSM	Plot No. 8 Kariakoo
135	RAWDHWA BDC LTD	BCL 411	22/03/2010	DSM	Box 15605 DSM	Plot No: 53/2 Uhuru/Livingstone Street - K'Koo
136	RAYYAN BDC LTD	BCL 306	21/11/2005	DSM	Box 72494 DSM	Plot No. 2 Chura/ Mkunguni Streets, Kkoo
137	REALITY BDC LTD	BCL 267	21/04/2004	DSM	Box 22164 DSM	Plot No. 97 Mosque/Indira Gandhi
138	RICHIE RICH BDC LTD	BCL 340	16/07/2007	DSM	Box 4510 DSM	Zanaki/ Jamhuri Streets
140	RIKI BDC LTD	BCL 253	31/01/2003	DSM	Box 31673, DSM	Riki Hotel Dsm
141	RIKI HOTEL BDC LTD	BCL 255	17/07/2003	DSM	Box 31673 DSM	Plot No. 37/75 Kleist Sykes DSm
142	RUBY BDC LTD	BCL 163	11/8/1997	DSM	Box 21718, DSM	Plot No.1450/89 Jamhuri St.
143	SAHARA BDC LTD	BCL 275	12/8/2004	DSM	Box 22169 DSM	Plot No. 335 Indira Gandhi Street

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144	SABEKI FOREIGN EXCHANGE BDC LTD	BCL 473	17/12/2012	DSM	Box 8300, DSM	Livingstone Street Kariakoo
145	SEASIDE BDC LTD	BCL 257	15/10/2003	DSM	Box 3270 DSM	Sea Cliff Village, Toure Drive, Masaki
146	SHELL BDC LTD	BCL 291	9/6/2005	DSM	Box 12212 DSM	Plot No. 385/32 Samora Avenue
147	SIMPLE BDC LTD	BCL 314	5/4/2006	DSM	Box 20738 DSM	Plot No. 84, Sikukuu Street, Kariakoo
148	SMALL BDC LTD	BCL 157	18/03/1997	DSM	Box 6672, DSM	Plot No.2293 Crescent Flats, Shop No. 2 A. H. Mwinyi Rd
149	SUMAIL BDC LTD	BCL 401	11/5/2009	DSM	Box 96017 DSM	Plot No. 38 - Block G, Msasani Village, Namanga
150	SUNCITY BDC LTD	BCL 296	1/8/2005	DSM	Box 21032 DSM	Plot No. 398/63 Zanaki/Kiluta Street
151	SWISS BDC LTD	BCL 197	5/11/1999	DSM	Box 70792, DSM	Samora Avenue
152	SHARK BDC LTD	BCL 475	31/12/2012	DSM	Box 5301, DSM	Plot no. 75 Uhuru street
153	TANROSE BDC LTD	BCL 356	28/12/2007	DSM	Box 2521 DSM	Plot No. 37/43 YMCA Complex - Upanga Road
154	TAWAKAL BDC LTD	BCL 386	2/12/2008	DSM	Box 42623 DSM	Plot No: 34 - Tandamti Street - Kariakoo.
155	TERMINAL HOTEL BDC LTD	BCL 239	24/07/2002	DSM	Box 31673, DSM	Ubungo Bus Terminal
156	TUNGWE BDC LTD	BCL 309	19/12/2005	DSM	Box 3138 DSM	First Floor, IPS Building.
157	WAKWETU BUREAU DE CHANGE LIMITED	BCL 437	18/07/2011	DSM	Box 13726 DSM	Plot No. 47, Livingstone/Pemba Streets Kariakoo
158	WALJI'S BDC	BCL 052	20/07/1992	DSM	Box 434, DSM	Plot No. 9966 Indira Gandhi/Zanaki St.
159	WALL STREET FOREX EXC CO. LTD	BCL 431	27/06/2011	DSM	Box 3484, DSM	Plot No. 14-16 Benjamini Mkapa Tower - Jamhuri Street

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160	WESHA BDC LTD	BCL 380	4/7/2008	DSM	Box 16319 DSM	Plot No: 14- Congo Street, Kariakoo
161	WEST BDC LTD	BCL 179	28/08/1998	DSM	Box 5252, DSM	Plot No. 11, Msasani, Old Bagamoyo Road, Dsm
162	X - TREME BDC LTD	BCL 280	5/1/2005	DSM	Box 34025 DSM	Plot No. 31 Azikiwe /Samora
163	ZAMBIAN BDC LTD	BCL 367	4/4/2008	DSM	Box 105180 DSM	Plot No: 8, Block 43 Sikukuu Street - Kariakoo
164	ZAWADI BUREAU DE CHANGE LIMITED	BCL 442	24/10/2011	DSM	Box 5513, DSM	Plot No. 27, Block A - Old Bagamoyo Road (Kwa Nyerere)
165	ZENJ & DAR BDC LTD	BCL 274	6/8/2004	DSM	Box 75605 DSM	Plot No. 97 Mosque/Indira Gandhi
166	IRINGA BDC LTD	BCL 363	6/3/2008	IRINGA	Box 676 IRINGA	Plot No: 47, Block Z, Akiba House - Miomboni Area, Iringa.
167	PANJATAN BDC LTD	BCL 210	17/04/2001	KIGOMA	Box 156 Kigoma	Plot No. 197 Lumumba Road.
168	LUG BDC LTD	BCL 418	31/08/2010	KYELA	Box 31, KASUMULU, KYL	TRA Bldg, Kasumulu Boarder - Kyala Mbeya.
169	NORTH EASTERN DIOCESE ELCT BDC CO. LTD	BCL 334	22/03/2007	LUSHOTO	Box 131 Lushoto, Tanga	Tumaini Hotel
170	AL - AQSA BDC LTD	BCL 375	7/5/2008	MANYARA	Box 21667 DSM	Plot No. 2324 Village Monduli, Mto wa Mbu- Manyara
171	CAMBIO BDC LTD	BCL 312	29/03/2006	MANYARA	Box 54 Karatu, Arusha	Plot 17D Ngorongoro/Arusha Rd - Karatu
172	BLUEBIRD BDC LTD	BCL 276	30/08/2004	MBEYA	Box 3574 Mbeya	Lupa way
173	HIGHWAY BUREAU DE CHANGE LIMITED	BCL 462	20/07/2012	MOROGORO	Box 2134 - Morogoro	PLOT NO. 587, Block A - Glonency 88 Hotel Ltd Opposite Nanenane Grounds
174	SHADDAI BUREAU	BCL	20/07/2012	MOROGORO	BoxOX 26,	Plot No. 48 Lumumba Road - Morogoro

S/N	Name of Bureau	BCL: NO	Registration Date	Location	Postal Address	Physical Address
	DE CHANGE LIMITED	461			Morogoro	
175	WICHITA BDC LTD	BCL 361	14/02/2008	MOROGORO	Box 26 Morogoro	Plot No: 62/63 Old Dsm Road, Morogoro.
176	CHASE FOREX BDC LTD	BCL 149	10/10/1996	MOSHI	Box 315 Moshi	Plot No.63 BlockB Subzali Building
177	EXECUTIVE BDC LTD	BCL 060	10/10/1992	MOSHI	Box 586, Moshi	Plot No.40 Block B Section 1 Moshi
178	HOLILI BDC LTD	BCL 464	28/08/2012	MOSHI	Box 11525 ARUSHA	Holili Boarder - Himo Road
179	JACOBSON'S BDC LTD	BCL 413	5/7/2010	MOSHI	Box 232 MOSHI	Plot No. 7b, Kibo Tower; Rindi Lane Street - Moshi
180	MAYA INTERNATIONAL BDC LTD	BCL 432	27/06/2011	MOSHI	Box 8317, MOSHI	Longuo Road at KCMC Compound, Moshi.
181	THOMAS COOK BDC LTD	BCL 421	15/02/2011	MOSHI	Box 883, MOSHI	Plot No. 3 - Market Street Moshi
182	TIDY BDC LTD	BCL 347	20/09/2007	MOSHI	Box 6741 MOSHI	Plot No.13Q Luwali Street - Moshi
183	TRAST BDC LTD	BCL 104	12/7/1993	MOSHI	Box 8540, Moshi	Plot No. 79 Soko Kuu
184	WALLET BDC LTD	BCL 329	15/01/2007	MOSHI	Box 1380 MOSHI	Plot No: 72, Rengua Road opposite T.F.A Building, Moshi.
185	PESA PESA FOREX BUREAU LTD	BCL 467	17/09/2012	MTWARA	Box 1295 MTWARA	Umoja Grounds, CCM Talls - Frame No. 2 - TANU ROAD
186	BIG WISH BUREAU DE CHANGE LIMITED	BCL 452	2/4/2012	MWANZA	Box 2210 MWANZA	Plot No. 11/14/15; Block K Kenyatta Road
187	JOFASH BUREAU DE CHANGE LIMITED	BCL 451	2/4/2012	MWANZA	Box 467 MWANZA	Plot No. 86, Block 5 Liberty Street
188	VICTORIA BDC LTD	BCL 192	28/07/1999	MWANZA	Box 178 Mwanza	New Mwanza Hotel
189	ASH BUREAU DE	BCL	12/3/2012	NJOMBE	Box 54	Plot No. 22113 Roman Catholic Building Njombe

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	CHANGE LTD	450			NJOMBE	
190	FRESHO BUREAU DE CHANGE LIMITED	BCL 447	20/02/2012	SHINYANGA	Box 50, SHINYANGA	Plot No. 149, Block B - Isaka Rd - Kahama, Shinyanga
191	IWALANJE BUREAU DE CHANGE LIMITED	BCL 448	20/02/2012	TUNDUMA	Box 198 TUNDUMA, MBEYA	PLOT NO. 30 - Sumbawanga
192	WASINI BDC LTD	BCL 358	14/01/2008	TUNDUMA	Box 298 TUNDUMA	Custom Area - Mbozi.
193	MLANDEGE BDC LTD	BCL 465	28/08/2012	ZANZIBAR	Box 1925 ZNZ	Mlandege - Zanzibar
194	ADAM'S EXCHANGE BDC LTD	BCL 224	10/5/2002	ZNZ	Box 2744 Z'BAR	Plot No. 16/39 Malindi
195	ARRIVAL BDC LTD	BCL 236	24/07/2002	ZNZ	Box 3784 Z'BAR	Kiembe Samaki
196	BAHARI BDC LTD	BCL 416	9/8/2010	ZNZ	Box 635 ZNZ	Mbuyuni Street - Zanzibar
197	BARKY BDC LTD	BCL 333	20/03/2007	ZNZ	Box 110 Wete Pemba	Kitulia Street - Pemba
198	BLUU BDC LTD	BCL 341	25/07/2007	ZNZ	Box 698 Z'BAR	Bwawani Street - Zanzibar
199	DARAJANI EXCHANGE BDC LTD	BCL 245	18/10/2002	ZNZ	Box 245 Z'BAR	Darajani
200	DEPARTURE BDC LTD	BCL 244	6/9/2002	ZNZ	Box 3784 Z'BAR	Kiembe Samaki
201	EAGLE BDC LTD	BCL 242	16/08/2002	ZNZ	Box 3567 Z'BAR	Plot No. 298/W 18 Gizenga Street
202	EXPRESS BDC LTD	BCL 218	25/01/2002	ZNZ	Box 1537 Z'BAR	Darajani Youth League
203	FURAHA BDC LTD	BCL 324	15/08/2006	ZNZ	Box 1334 Z'BAR	Plot No. 2486 Darajani Street
204	HIGHBURY BDC LTD	BCL 377	19/05/2008	ZNZ	Box 4510 Z'BAR	Vikokotoni Urban West Zanzibar
205	HILMY BDC LTD	BCL	24/07/2002	ZNZ	Box 271	Zanzibar-Airport

S/N	Name of Bureau	BCL: NO	Registration Date	Location	Postal Address	Physical Address
		235			Z'BAR	
206	ICON BDC LTD	BCL 219	4/3/2002	ZNZ	Box 1739 Z'BAR	Darajani
207	MCHAMBAWIMA BDC LTD	BCL 261	24/02/2004	ZNZ	Box 3784 Z'BAR	Mchambawima Street/Intern. Hotel
208	MORNING STAR BUREAU DE CHANGE LIMITED	BCL 435	15/07/2011	ZNZ	Box 3163 ZANZIBAR	Plot No. 346 Gizenga Street - Zanzibar
209	NEW MALINDI BDC LTD	BCL 241	16/08/2002	ZNZ	Box 3784 Z'BAR	Plot No. 944 Malindi
210	PAMOJA BDC CO. LTD	BCL 424	15/02/2011	ZNZ	Box 4156 Z'BAR	Shangani Street, Old Stone Town - Zanzibar
211	QUEEN'S BDC LTD	BCL 225	3/7/2002	ZNZ	Box 1739 Z'BAR	Gizenga Street
212	RAHISI FOREX BDC LTD	BCL 272	25/05/2004	ZNZ	Box 1334 Z'BAR	Darajani
213	ROYAL BDC LTD	BCL 279	1/12/2004	ZNZ	Box 1642 Z'BAR	Shangani Street, Old Stone Town
214	ROYAL MARINE BDC LTD	BCL 368	4/4/2008	ZNZ	Box 3470 Z'BAR	Kokoni Zanzibar
215	SHANGANI FOREX BDC LTD	BCL 220	4/3/2002	ZNZ	Box 4222 Z'BAR	Shangani Street
216	SHIVANGI BDC LTD	BCL 300	23/09/2005	ZNZ	Box 1262 Z'BAR	House No. 211 , Hurumzi Street
217	STONETOWN BDC LTD	BCL 412	5/7/2010	ZNZ	Box 2250 ZNZ	Forodhani Street - Zanzibar
218	SUMA INTERNATIONAL BDC LTD	BCL 277	7/8/2004	ZNZ	Box 3784 Z'BAR	Darajani Street
219	SWAHILI BDC LTD	BCL 373	25/04/2008	ZNZ	Box 2075 Z'BAR	Zanzibar International Airport
220	UNIVERSAL BDC LTD	BCL 316	12/5/2006	ZNZ	Box 3116 Z'BAR	Plot No. 2559 Mchangani Mbuyuni

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221	ZANSEC BDC LTD	BCL 428	31/05/2011	ZNZ	Box 2138, ZANZIBAR	Muzamil Center Building along Malawi Road - Zanzibar
222	ZANZIBAR BDC LTD	BCL 332	1/3/2007	ZNZ	Box 4156Z'BAR	Zanzibar International Airport